

WAR ON WANT (N.I.) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
31 DECEMBER 2017**

Registered Number: NI 11322

WAR ON WANT (N.I.) LIMITED

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WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

The trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 December 2017. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Reference and Administrative Details

War on Want (N.I.) Limited is a charity recognised by the Northern Ireland Charity Commission (NIC 102154) and is a Company Limited by Guarantee (No NI 11322).

Principal Office: 41-43, University Street, Belfast BT7 1FY.

Auditors: Baker Tilly Mooney Moore 17 Clarendon Road, Clarendon Dock, Belfast BT1 3BG

Bankers: Ulster Bank 91-93 University Road, Belfast BT7 1NG

Solicitors: Crawford & Lockhart 7-11 Linenhall Street, Belfast BT2 8AH

Directors and Trustees

The directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Trustees

The trustees for the reporting period were

Chairperson	Marie Abbott
Vice Chairperson	Valerie Sullivan
Hon Secretary	Danielle Mills
Hon Treasurer	Theresa Morrissey
	Deirdre O'Brien
	Rev Samuel Campbell

Management

Director – Siobhan Hanley

Finance & Corporate Services – Glenn Cash

Retail Manager – Gerard Magee

There was no fund raising resource in place from September 2017.

A new retail support resource (Rania Catney) was recruited during the period

PUBLIC BENEFIT

The directors confirm that they have had due regard for the guidance produced on Public Benefit by the Charity Commission for Northern Ireland (CCNI), and are pleased to report that during the period ended 31 December 2017 they have continued to meet the Public Benefit requirement by the provision of programmes and activities as noted in detail within this trustees report.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

PUBLIC BENEFIT (continued)

Purpose 1: the relief of poverty. The direct benefits which flow from this purpose include access to secure and sustainable livelihoods for rural farmers, and improved resilience of rural farmers to the impact of erratic weather caused by climate change. We achieve this by:

- Ending poverty and hunger, (Sustainable Development Goals 1&2) through supporting families and communities to sustainably increase and diversify food production on their smallholding, practise organic and conservation farming, access local and other markets to sell surplus product, ensure they have the means for a nutritious diet; to access new sources of income through agri- enterprise development and access to finance through a micro credit group known as a Village Savings and Loan Association (VSLA) set up at farmer group level.
- Tackling HIV and AIDS through working to ensure inclusivity, equality, reduce stigma and to reduce the impact of HIV and AIDS on poor and marginalised communities.
- Promoting gender equality, empowering women to achieve their basic rights, building their confidence through enabling them to take up leadership positions within farmer groups and in their communities and support their equal participation in decision-making at all levels especially at household level.
- Advocacy and campaign to empower local farmers and farming groups to lobby on their Right for Food at a local level, ensuring especially women, use their voice to lobby and work with local government and to ensure their voice is heard at a local and national level.

These benefits are demonstrated through the monitoring and evaluation of all programmes, which include surveys and interviews with beneficiaries. Beneficiary's engagement is captured at all stages of programme implementation especially at design stage. All programmes have baseline data and output and outcome indicators against which results are measured. This purpose does not give rise to any harm. The beneficiaries of this purpose are people who live in extreme poverty in rural farming communities in NE Uganda and southern Malawi in sub-Saharan Africa. There are no private benefits flowing from this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Up to 15 December 2017 War on Want (N.I.) Limited was a company limited by guarantee, not for profit and not having a share capital, governed by its Memorandum and Articles of Association dated 27th May 1976. It was a membership organisation (membership in 2016/17: 145) and each of the members agrees to contribute £1 in the event of the charity winding up.

On 15 December 2017 a decision was taken, at an Extraordinary General Meeting (EGM), by the then membership of War on Want (N.I.) Limited, to merge with Gorta Self Help Africa, a charity registered in the Republic of Ireland under charity number 20008895 with a registered address at Kingsbridge House, 17-22 Parkgate Street, Dublin 8. Also at the EGM it was approved that Gorta would become the sole member of War on Want (N.I.) Limited and by virtue of a special resolution the previous members of the organization would cease to be members.

On 18 December 2017 updated memorandum and articles of association were adopted and filed with Companies House.

Appointment of Trustees

The charity may by ordinary resolution appoint a person who is willing to act as a trustee and determine the rotation in which any additional trustees are to retire.

Trustee Induction and Training

New trustees are briefed by the Director and the Chairman of the Trustees on their legal obligations and on the content of the Governance Manual and Articles of Association. Each new trustee is given a written role description, which illustrates the responsibilities of their role, a copy of the organisational strategic plans, a copy of the annual operational plans and details of the financial and non- financial annual operational objectives and performance indicators.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisation

The board of trustees, which can have between 5 and 25 members, (currently 6 members) governs the charity. The board meets a minimum of 4 times per year and is supported by sub committees covering finance and overseas programme and other specific initiatives. The finance committee, which meets a minimum of 4 times per year, has 4 members, 2 of whom are trustees and 2 of whom are qualified accountants. The overseas programme committee which also meets a minimum of 4 times per year has 5 members, 3 of whom are trustees. The Office Bearers meet a minimum of 4 times per year. Each of these committees has an agreed Terms of Reference and specific and agreed roles and responsibilities for the committees and its members.

The Director and other management staff are appointed by the trustees to manage the day to day operations of the charity.

Related Parties

Fighting World Poverty set up as a sister organisation in Dublin, Ireland, in 2005 continued to exist during the reporting period but was not operational and its charitable status, which was granted by the Revenue Commissioners in 2005 (CHY 16244) remains.

Governance and Strategic Management

War on Want (N.I.) Limited continued implementing its agreed 3-year, 2015 – 2017 strategic plan, which has 3 core aims:

1. Overseas Rural Livelihood Security Programme
2. Home based Global Education
3. Home based Advocacy and Campaigning

1. Overseas Rural Livelihood Security Programme

War on Want (N.I.) Limited operated in 2 countries in sub Saharan Africa; Uganda and Malawi. Our Uganda and Malawi country plans play on our strengths in supporting local organisations both Non-Government Organisations (NGOs) and Community Based Organisations, through provision of training and resources, to help ensure their sustainability and to make the greatest long-term impact on the lives of the most vulnerable people. The plan includes Right to Food advocacy and campaigning objectives to help ensure people become actively involved in decision making, which affects them and their families' lives, their livelihoods and contributes to building a vibrant civil society.

Completed vulnerability studies, base line surveys and the development of robust monitoring and evaluation systems ensure efficient assessment of the outcomes and impact of our work.

2. Home based Global Education

To increase awareness of the causes and effects of poverty and inequality and to provide opportunities for the public to demonstrate their support for change War on Want (N.I.) Limited recognises the important role Global Education plays. Due to limited resources however global education is delivered where we have resources to fulfil requests. We aim to meet every opportunity presented but also seek other ways to partner with other organisations to deliver this more efficiently.

3. Home based Advocacy and Campaigning

War on Want (N.I.) Limited continues as an active member of the Coalition of Aid and Development Agencies (CADA), with a place on the Board of CADA and continues as an active member of Dóchas (the Irish Association of Non-Governmental Development Organisations) and supports their lobbying and advocacy strategies.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Governance and Strategic Management (continued)

Supporting Aims to ensure effective delivery of the Core Aims include:

Communications

During the period of the strategic plan War on Want (N.I.) Limited works to strengthen and build our overall communications. This will ensure our commitment to accountability and transparency, effectiveness and efficiency as reflected in our communications plan. We regularly review our communications.

Human resources

War on Want (N.I.) Limited will continue to ensure that our staff and volunteer recruitment, training and development follow best practice and are consistent with delivery of the Core and supporting Aims.

Financial Resources

War on Want (N.I.) Limited drafts and implements a fundraising plan for Shops, Restricted Funding and general public fundraising every year, although the majority of our income still comes from Restricted and Retail income. Over the past year, War on Want (N.I.) Limited has reviewed different strategies and approaches to position the organisation to raise increased levels of unrestricted income. More information on those will be shared later in this report. The organisation continues to ensure robust financial control systems are in place, including risk management controls at home and overseas to ensure the safe keeping and security of its resources.

Physical resources

To ensure that the workplace and physical resources at home and in our countries of operation are adequate for the wellbeing and effectiveness of staff and volunteers, regular health and safety checks and risk assessments are carried out in all premises and places of operation. Agreed systems are reviewed to ensure that assets are properly recorded and maintained.

Capturing Organisational Learning and Policy Development

Recognising that we work within a changing operational environment, and valuing the experiences of all our stakeholders and information from external evaluations, War on Want (N.I.) Limited works to ensure that learning is captured and shared across the organisation. This increased knowledge can be instrumental in benchmarking, standard setting and in policy development.

Governance

War on Want (N.I.) Limited will continue to strive for greater organisational effectiveness, efficiency and value for money, ensuring that we meet legal, ethical and financial obligations. We ensure that our processes are compliant with the contractual obligations of our funding partners and that structures are in place for the organisation to be effective and sustainable.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

OBJECTIVES

The objectives of the charity for the reporting period were:

- To implement the organisational Operational Plan 2017-18 to ensure progress in achieving the key aims of the organisation Strategic Plan 2014-2017.
- To work in partnership with the most vulnerable and disadvantaged communities in Uganda and Malawi, to improve the quality of their lives through participatory and sustainable programmes.
- The target groups we work with are: rural farmers, people living with HIV/Aids, Orphans and Vulnerable Children, Widows, Elderly and the youth.
- To increase public awareness of the causes and effects of poverty and the work of War on Want (N.I.) Limited.
- To ensure there are sufficient staff and volunteers with the relevant skills to carry out our core and supporting aims.
- To secure and effectively manage sufficient income from a balance of sources to carry out our work.
- To ensure the work place and physical resources are adequate for the wellbeing and effectiveness of staff and volunteers.
- To develop and apply robust results based monitoring systems to ensure that programmatic objectives and outcomes are analysed.
- To ensure that external and internal evaluations are analysed and contribute to policy and programmatic development.
- To ensure best practice in the governance of War on Want (N.I.) Limited.
- To ensure compliance with funding partners contractual arrangements through regular reviews.

During the period 1st May 2017 – 31 December 2017 to realise its objectives the following strategies were employed.

1. Overseas Sustainable Rural Livelihood Security Programme

- Develop, implement, review and evaluate the programme plan for Uganda.
- Ensure successful completion of the Malawi project.
- Complete End of Project Report for Malawi project and inform partners of completion ensuring exit strategies developed for Partners.
- Complete current contract with Emmanuel International and agree way forward for Malawi with the Council of Management of War on Want (N.I.) Limited.
- Develop, implement and review Climate Change objectives in our projects.
- Development, implement and ensure Value for Money in all programmes.
- Ensure a robust results based management system to record outcomes and impact.
- Ensure appropriate and timely Financial & Programmatic record keeping.
- Work in partnership with appropriate and relevant partners in countries of operation.
- To develop and sustain partnership with lobbying and advocacy organisations to support the impact of programmes delivered.
- Comply with contractual conditions for Irish Aid Civil Society funding 2014 – 17.
- Comply with contractual conditions for Department for International Development (DFID) Global Poverty Alleviation 2014 – 17.
- Work in partnership with appropriate and relevant bodies in our countries of operation.

2. To increase awareness of the cause and effect of poverty and inequality through Global Education in NI

- Meet with the Global Centre of Education to outline a collaborative approach to Development Education.
- Actively participate in CADA Development Education sub group.

3. To ensure active participation in Lobbying and Advocacy as key member of CADA and Dochas

- Attend the Dochas and CADA AGMs and contribute to any reviews /discussions on issues affecting the organisation and countries of operation.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

OBJECTIVES (continued)

4. To ensure the organisation has the financial means to carry out its work ensuring highest level of accountability and value for money, whilst maintaining an acceptable and standard level of reserves

- Ensure effective management of organisation finance.
- Develop a Value for Money plan.
- Ensure compliance with financial and funding policies and procedures in HQ and Overseas offices.
- Regularly review Risk Management.

5. To optimise income from statutory and non- statutory funding sources

- To maximise income from fundraising.
- To raise £23,000 from Trusts and Foundations.
- To ensure compliance with legislation and the CCNI.

6. Strengthen and build overall communications ensuring transparency and accountability

- Develop internal and external communications plan and review regularly.
- Ensure compliance with Dochas Code of Conduct on Messaging and Imagery.

7. To optimise income from Retail shop networks and identify new opportunities

- To raise a net income of £126,000 by 31 December 2017.
- To ensure all shops meet with relevant legislation and policies and comply with contracts.
- To effectively manage volunteers and support their development and experience with War on Want (N.I.) Limited retail operation.
- Develop and implement new shop standard procedures across all shops.
- Complete shop audits as scheduled in the operational plan.
- Improve communications with volunteers, members and customers for all shops.

8. Human Resource management

- Continue to ensure staff and volunteer recruitment and training are consistent with the delivery of the organisation strategy and that the resources required are fit for purpose.

9. To ensure greater organisation effectiveness and efficiency through good Governance

- Ensure that War on Want (N.I.) Limited meets its legal and contractual obligations.
- Ensure the organisation has the governance structure, systems and skills needed.
- Ensure the organisation has sufficient resources to achieve its aims.
- Ensure the organisation delivers Value for Money.

ACHIEVEMENTS AND PERFORMANCE

In the period 1st May 2017 – 31st December 2017 the following was achieved against the objectives set:

Overseas programmes

- Through War on Want (N.I.) Limited's support of 5 project partners in the Irish Aid project 1,537 people have benefited directly and 10,759 have benefited indirectly.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

ACHIEVEMENTS AND PERFORMANCE (continued)

Overseas programmes (continued)

- An end line External Evaluation was completed of the Irish Aid Project which highlighted the success of the project, *“This assessment shows that the project has had a large immediate impact on the 52 farmer groups with some of the impacts spilling to the non-project beneficiaries. The project impact is felt in increased crop diversification to an average of 5 crops per farmer per year, restocking of the oxen for opening agricultural land of up to an average 3 acres per individual farmer resulting into an increase by 33% of land opened, inclusion of vulnerable adult community members who accessed free services from beneficiary self-trainers; demonstration effects of the project investments that spilled over to non-beneficiary households; reduced hunger, reduced wood-fuel usage thereby lessening pressure on the forest cover, access to affordable credit, and advocacy that had led to improved service delivery such as repair of boreholes, and protection of wetlands through bylaw enforcement. Accordingly, the performance of the project under the impact criteria is rated at “A”, that is “Highly Satisfactory”*.
- All end of project Reporting was completed and submitted on time and all contractual requirements and obligations to Irish Aid were met.
- A video was developed which shows the impact the Irish Aid project had on the beneficiaries.
- Year 3 of the DFID funded project under its Global Poverty Action Fund community Partnership programme July 14 – June 17 in Teso North East Uganda to improve the lives of 2,177 conflict affected vulnerable people was successfully implemented.
- The UK Aid Direct end of project Report was submitted as required and in compliance with contractual obligations.
- Feedback on our Report from the UK Aid Direct external evaluator found, *“The programme met its target beneficiary of 2,177 direct beneficiaries and 1,777 indirect beneficiaries. The cost per direct beneficiary is £129.25. The cost per direct and in-direct beneficiary is £71 which is an impressive value for money achievement when compared to other UK Aid funded projects”*.

It also reported,

“The project has provided an excellent and comprehensive risk log against outputs”

and that,

“The project’s approach to learning is one of the best the Reviewer has seen in a UK Aid Direct project and is an example to other grant holders of best practice”.

It concluded,

“The WWNI team should be commended for delivering an excellent well managed project that has delivered a range of activities through a comprehensive and well-constructed project approach. The project has made considerable achievements which deserve to be scored higher than the ‘A’ scoring the project has achieved in the opinion of the Reviewer”.

- Advocacy and campaigning objectives were implemented in Uganda resulting in the establishment of: 345 farmers supported by Government of Uganda (GOU) agriculture extension staff; 78 dialogue meetings initiated with contributions to policy debates by WoWNI supported groups at sub-county level; 1,650 of community members participating in food rights advocacy activities and 13 actions taken forward by partners and farming groups with local government.
- The Director and Compliance Officer completed successful overseas trips to Uganda in August 2017 and a trip was postponed from November 2017 to January 2018.
- The organisation reviewed its approach to mitigation against Climate Change and sought expertise from other organisations to learn from their approach. WOWNI continues to gather this information to change our approach to management of Climate Change so that it builds increased resilience of poor rural farmers to overcome the challenges it brings.
- WOWNI continues to implement Value for Money using guidelines from BOND (Bond is the UK network for organisations working in international development.).
- The Uganda Regional Manager made a final visit to Malawi to complete the end of project period and ensure support and advice was provided to Emmanuel International, our implementing partner in Malawi.
- Health and Safety policy and procedures were reviewed in Uganda as were Risk Registers of Partners.
- A decision on the future of War on Want NI work in Malawi was made and the Council of Management agreed to end our work there to allow a more thorough review. The rationale for that decision and time for reflection is due to the relatively small size of our organisation in comparison to the huge need and controls required to deliver any real value and impact in Malawi. It was also agreed that unrestricted funds should not be used for Malawi as it had been, and project funding was to be secured if and when we were continue to work in the country.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

ACHIEVEMENTS AND PERFORMANCE (continued)

Development Education and Awareness Raising

- War on Want (N.I.) Limited made presentations on its work and global issues affecting its work to estimated 200 secondary school students to increase their understanding and awareness.
- War on Want (N.I.) Limited awareness raising included Newsletters, Annual Reports and other materials which were distributed to volunteers and among some supporters.

Campaigning and Advocacy

- War on Want (N.I.) Limited as an executive member of CADA, contributed to the Queens Film Festival development activity. With the NI Executive in NI not active in the year, not much progress has been made on advocacy with local government here.
- As a member of Dochas, War on Want (N.I.) Limited adhered to the Dochas Code of Conduct on Images and Messages and delivered training to staff and was active in its campaigning and advocacy objectives.

Governance, Policy and Strategy

- May 2017 – December 2017 operational objectives to achieve the core and supporting aims of the 2014 – 17 strategic plan were agreed by the trustees in May 2017.
- The achievement of the agreed operational objectives for the year were reported upon by staff and monitored and evaluated considering value for money quarterly by the Trustees.
- Annual operational Budgets were agreed by trustees and monitored quarterly.
- The trustees reviewed the end of project evaluation of the Irish Aid 2014-2017 Project and agreed the management response.
- The trustees reviewed the end of project evaluation of the UK Aid Direct 2014-2017 Project and agreed the management response.
- The trustees reviewed the UK Aid Direct Report response and external reviewer report and agreed the management response.
- Risk assessments were carried out in War on Want (N.I.) Limited retail outlets and overseas offices and prior to all awareness raising and fundraising events.
- War on Want (N.I.) Limited continues to comply with the Dochas Codes of Corporate Governance and Code of Conduct on the Use of Images and Messages.
- The Trustees of War on Want (N.I.) Limited met 9 times in the reporting period.
- The Finance Committee comprising of 4 members 2 of whom are trustees, met 5 times.
- The Programme committee comprising of 5 members, 3 of whom are trustees, met 2 times.
- Organisational risk register was updated twice and agreed by Trustees.
- The trustees reviewed unrestricted income fundraising plan and staffing twice during the year with a decision not to recruit a role until the outcome of the planned EGMs were known.

Unrestricted Income Generation

Fundraising

General fundraising activity raised gross income of £10,808 and failed to meet budget at year end. No significant legacy income was received in the current period with a legacy of £1,000 received, compared to £1,000 in the previous year. War on Want (NI) limited has struggled in this area over a number of years, and a new strategy is being developed to address these challenges.

Retail

Retail operations continued to perform well in the period to 31 December with gross retail income of £308,000 being earned (Year to 30 April 2017 £450,000).

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

ACHIEVEMENTS AND PERFORMANCE (continued)

Restricted Income Generation

There was a decrease of £156,000 in restricted grant income from £173,000 to £17,000 for the period reflecting the cessation of funding with DfID and Irish Aid during the period.

Unrestricted Income Generation

Interest

Investment income of £172 was earned compared with £1,744 in the prior period.

FINANCIAL REVIEW

Income

The total income for the period was just under £359,000 (year to 30 April 2017 £641,000) the decrease is due to the short period of account and the cessation of funding from DfID and Irish Aid.

As in previous years and due to the commitment of the teams of dedicated volunteers, the major source of funding continued to be the sale of second hand goods in our shops representing just over £308,000 (year to 30 April 2017 £450,000), on a pro rata basis the income has seen a small increase of approximately 2% from the prior year.

During the period the charity sold its premises on Rugby Avenue and yielded a profit of just over £22,000 (year to 30 April 2017 £nil).

There was a decrease in fundraising income due to the short period of accounts from £16,394 to £10,808 in the current period. Legacy income remained at the same level of £1,000 in the current period and the prior year.

Expenditure

The total expenditure for the period was just under £440,000 (year to 30 April 2017 just over £729,000) the decrease is due to the short period of account and the reduction in charitable activities given the reduced funding as noted above.

The expenditure on raising funds was just over £214,000 (year to 30 April 2017 just under £323,000), which on a pro rata basis is consistent with the previous year.

Restricted funds were fully utilised for projects in Uganda in the current year.

Unrestricted expenditure – After unrestricted charitable expenditure of £134,000 there was a deficit of just over £8,000. The trustees will rigorously monitor expenditure in the forthcoming year, however note that there are unrestricted reserves carried forward of £249,000.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

FINANCIAL REVIEW (continued)

Investment Powers and Policy

Under the Memorandum and Articles of Association the organisation has the power to invest the money not immediately required for its purposes in any way the trustees see fit.

The trustees having regard to the liquidity requirements of operating the organisation and to the reserves policy have operated a policy of keeping available funds in interest bearing deposit accounts and interest bearing ethical accounts and seek to achieve a rate of deposit interest exceeding annual inflation rate

Reserves Policy and going concern

The trustees are obliged to ensure that sufficient reserves are available to allow the organisation to continue its work in the foreseeable future.

In determining the reserves policy of the organisation the trustees consider the current level of operations, any intended expansion into new areas, ongoing staffing levels and the potential of new donors. These issues all influence the level of reserves held, and how if any are released. The trustees are satisfied that the merger will secure the ongoing existence of the charity and its work for many years to come. They have concluded that the charity remains a going concern with any necessary support and guidance coming from Gorta.

PLANS FOR FUTURE PERIOD

On the 15th December 2017 89.7% of members of War on Want NI voted in favour of a Merger with Gorta – Self Help Africa. Gorta became the sole member of War on Want NI. The company War on Want NI will continue but the organisation will trade as Self Help Africa. The decision to merge was taken to enable the organisation to secure its future whilst retaining the significant legacy built in Northern Ireland. It enables the organisation to continue its work in Africa in partnership with a larger financially secure Non-Governmental Organisation (NGO), who does the same work; in same areas; using same approach as War on Want NI. The Merger provides Gorta Self Help Africa a base in Northern Ireland and access to a successful operation in Teso northeast Uganda, a priority area for them. The Merger enables War on Want NI to have access to resources to develop and grow its operation in Northern Ireland, whilst increasing its programmatic reach and impact to the poorest rural smallholder farmers in Uganda and 8 other countries in Africa.

The Key Plans for the first 6 months of 2018 will therefore be focused on a successful implementation and transition following the strategic decision made at the EGM. It will include:

- Ensure a Working Group led by Self Help Africa HQ is put in place to effectively and efficiently manage the implementation of the Merger.
- Register the changes in War on Want following the EGM with Companies House, HMRC and the Charities Commission as required.
- Complete application for new Irish Aid Civil Society Funding Round – and submit it on time and within agreed budget with Irish Aid.
- If successful on Irish Aid, implement the the project in northeast Uganda and submit reports as per contractual arrangements.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

PLANS FOR FUTURE PERIOD (continued)

- Develop and implement new Funding Plan for Restricted income, ensuring new reach and research for new areas of funding not applied to before working with the additional resources of the Institutional Funding team of Self Help Africa in England.
- Director to perform 2 monitoring and evaluation visits to the Uganda programmes if Irish Aid funding is secured.
- Ensure relationship development within Uganda NGO sector and membership organisations such as PELUM and Foods Right Alliance.
- Ensure active engagement with CADA and Dochas, and the Centre for Global Education and other relevant organisations.
- Develop full new programme approach to Climate Change management in the organisation sharing and integrating with the Self Help Africa programmes and offices in Uganda.
- Submit funding applications to appropriate funders for home based Global Education work and liaise with Self Help Africa in this area.
- Develop a new strategy and plan for development and growth of unrestricted income and ensure sufficient staff are in place to carry it out.
- Work with Self Help Africa extensive fundraising operation in Republic of Ireland and Britain to share plans, and leverage existing products to be delivered in Northern Ireland. The new Individual Giving programme will be delivered by the Dublin office working closely with the Belfast office.
- Ensure smooth transition in integrating systems and processes of War on Want NI with Self Help Africa.
- Ensure smooth transition in new governance arrangements as agreed in the Merger Integration Report.
- Ensure integration of Risk and Risk Management to the Self Help Africa overall Risk Management.
- Review Reserves Policy for Northern Ireland.
- Review Value for Money plan.
- Conduct internal audits within our shops network.
- Implement the agreed Trustee Recruitment, Training and succession planning.
- To develop and deliver a new Retail Strategy for NI and ROI, with NI leading on Retail of 23 shops in both regions.

Merger Rationale

The motivation for Self Help Africa is to increase its presence in Northern Ireland, enhance its programmes in Uganda and Malawi, and enhance its position as an International development organisation based in Ireland, Northern Ireland and the UK.

The motivation for War on Want (NI) Ltd is to protect the future of the organisation and build on the strengths of our past. War on Want (NI) Ltd wants to diversify and enhance its capabilities in partnership with a larger organisation to expand its scale, programming capabilities, and geographic reach to ensure the greatest impact to beneficiaries and partners in Africa

There is a strong belief between both organisations that together we are stronger and can do more in Africa and throughout the UK and Ireland.

WAR ON WANT (N.I.) LIMITED

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2017

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements, statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume the company will continue business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO THE AUDITORS

We, the trustees of the company who held office at the date of approval of these financial statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Baker Tilly Mooney Moore, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees:

Marie Abbott

Marie Abbott
Chairperson

Date 11 April 2018

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WAR ON WANT (N.I.) LIMITED

Opinion

We have audited the financial statements of War on Want (N.I.) Limited (the 'charitable company') for the period ended 31 December 2017 on pages 15 to 30. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Trustees Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WAR ON WANT (N.I.) LIMITED**

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees Report.

Responsibilities of trustees

As explained more fully in the Statement of 'Trustee' Responsibilities set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Joanne Small

Joanne Small (Senior Statutory Auditor)
for and on behalf of Baker Tilly Mooney Moore
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Date: 30th April 2018

WAR ON WANT (N.I.) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2017

		Unrestricted	Restricted	Period to 31 December 2017 Total	Year to 30 April 2017 Total
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations and grants	2	10,808	17,280	28,088	189,672
<i>Activities for generating funds</i>					
Proceeds from shop sales		308,245	-	308,245	449,809
Investment income	5	172	-	172	1,744
Other income	7	22,433	-	22,433	-
Total incoming resources		<u>341,658</u>	<u>17,280</u>	<u>358,938</u>	<u>641,225</u>
Expenditure on raising funds	3	215,047	-	215,047	322,940
Expenditure on charitable activities	3	<u>134,557</u>	<u>90,009</u>	<u>224,566</u>	<u>406,438</u>
Total expenditure		<u>349,604</u>	<u>90,009</u>	<u>439,613</u>	<u>729,378</u>
Net expenditure for the period		(7,946)	(72,729)	(80,675)	(88,153)
Transfer from designated funds		115,000	-	115,000	-
Transfer s between funds		748	(748)	-	-
Net movement for the period		107,802	(73,477)	34,325	(88,153)
Balances brought forward 1 May 2017		<u>141,317</u>	<u>73,477</u>	<u>214,794</u>	<u>302,947</u>
Balances carried forward 31 December 2017		<u>249,119</u>	<u>-</u>	<u>249,119</u>	<u>214,794</u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 15.

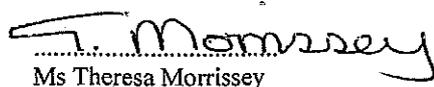
WAR ON WANT (N.I.) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2017

	Notes	31.12.17	30.04.17
		£	£
FIXED ASSETS			
Tangible assets	9	151,259	260,177
Investments	10	-	-
		<u>151,259</u>	<u>260,177</u>
CURRENT ASSETS			
Stock		-	55
Debtors	11	27,849	28,320
Cash at bank and in hand		107,644	90,989
		<u>135,493</u>	<u>119,364</u>
CREDITORS: amounts falling due within one year	12	<u>(27,269)</u>	<u>(39,383)</u>
NET CURRENT ASSETS		<u>108,224</u>	<u>79,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,483</u>	<u>340,158</u>
PROVISION FOR LIABILITIES	14	<u>(10,364)</u>	<u>(10,364)</u>
NET ASSETS		<u>249,119</u>	<u>329,794</u>
FUNDS			
Designated Fund		-	115,000
Restricted Fund		-	73,477
Unrestricted Fund		249,119	141,317
		<u>249,119</u>	<u>329,794</u>
TOTAL FUNDS	16	<u>249,119</u>	<u>329,794</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board of directors on 11 April 2018 and signed on its behalf by:


Ms Theresa Morrissey

WAR ON WANT (N.I.) LIMITED

STATEMENT OF CHANGES IN FUNDS AS AT 31 DECEMBER 2017

	Designated funds	Restricted funds	Unrestricted funds	Total funds
Balance at 1 May 2016	115,000	71,636	231,311	417,947
Surplus/(deficit) from financial activities	<u>-</u>	<u>1,841</u>	<u>(89,994)</u>	<u>(88,153)</u>
Balance at 30 April 2017	115,000	73,477	141,317	329,794
Transfers between funds	(115,000)	(748)	115,748	-
Deficit from financial activities	<u>-</u>	<u>(72,729)</u>	<u>(7,946)</u>	<u>(80,675)</u>
Balance at 31 December 2017	<u>-</u>	<u>-</u>	<u>249,119</u>	<u>249,119</u>

WAR ON WANT (N.I.) LIMITED**CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2017**

	Notes	31.12.17 £	30.4.17 £
Cash flows from operating activities			
Cash expended on operations	1	(89,170)	(73,330)
		<hr/>	<hr/>
Net cash from operating activities		<u>(89,170)</u>	<u>(73,330)</u>
Cash flows from investing activities			
Proceeds from sale of tangible assets		130,779	-
Purchase of tangible assets		(1,992)	-
Proceeds from sale of investments		-	50,693
Interest received		172	177
		<hr/>	<hr/>
Net cash from investing activities		<u>128,959</u>	<u>50,870</u>
Increase (decrease) in cash and cash equivalents		39,789	(22,460)
Cash and cash equivalents at beginning of the period	2	67,855	90,315
		<hr/>	<hr/>
Cash and cash equivalents at end of the period	2	107,644	67,855
		<hr/> <hr/>	<hr/> <hr/>

WAR ON WANT (N.I.) LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2017**

1. RECONCILIATION OF DEFICIT TO CASH EXPENDED ON OPERATIONS

	31.12.17	30.4.17
	£	£
Deficit for the period	(80,675)	(88,153)
Depreciation charges	3,194	6,280
Gain on disposal of tangible asset	(23,062)	-
Finance Income	(172)	(1,744)
Release of provision	-	(1,793)
	(100,715)	(85,410)
Decrease in stocks	55	6
Decrease in trade and other debtors	471	23,762
Increase/(decrease) in trade and other creditors	11,019	(11,688)
Cash expended on operations	<u>(89,170)</u>	<u>(73,330)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Period ended 31 December 2017

	31.12.17	1.5.17
	£	£
Cash and cash equivalents	107,644	90,989
Bank balance	-	(23,134)
	<u>107,644</u>	<u>67,855</u>

Year ended 30 April 2017

	30.4.17	1.5.16
	£	£
Cash and cash equivalents	90,989	91,349
Bank balance	(23,134)	(1,034)
	<u>67,855</u>	<u>90,315</u>

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of this public benefit entity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue Grants are recognised in full in the statement of financial activities in the period in which they are receivable.

Income from investments is included in the period in which it is receivable.

Depreciation of tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their useful lives as follows:

Freehold property	2% per annum
Office Equipment	25% per annum
Motor Vehicles	25% per annum

Pension costs

The charity operates both a defined contribution pension scheme and a stakeholder scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Taxation

There is no liability to taxation due to the charitable status.

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure in charitable expenditure comprises the costs of supporting small scale community initiatives in the poorest countries in the world and development education, advocacy and campaigning activities at home. Together with support costs incurred centrally and governance costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements. The charity's expenditure on governance costs ensures that the organisation complies with legislation and best practice.

Employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

Provisions for termination benefits are recognised only when the company is demonstrably committed to terminate the employment of an employee or of a group of employees before their normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- Restricted funds**
Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.
- Unrestricted funds**
Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.
- Designated funds**
Funds which are designated for specific purpose, relating to the freehold property of the charity.

Stock

Stocks of bought in goods are stated at the lower of cost and net realisable value. Donated goods held for resale in the charity's shops are not valued for the purpose of these accounts on the basis that the costs of valuation outweigh the benefits to users of the accounts and the charity. Donated goods are recognised when they are sold.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Significant judgements and estimates

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future, which can involve a higher degree of judgement or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are as follows:

- Impairment of fixed assets:

The trustees establish whether there are indicators of impairment of the charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the assets and the work of the charity in general.

The trustees also consider the depreciation rate on an annual basis to ensure this estimate remains reasonable.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 31.12.17 £	Total Funds 30.04.17 £
Donations and Grants				
Gift Aid	845	-	845	1,455
Donations, Grants and General Subscriptions	<u>9,963</u>	<u>17,280</u>	<u>27,243</u>	<u>188,217</u>
	<u>10,808</u>	<u>17,280</u>	<u>28,088</u>	<u>189,672</u>
			31.12.17 £	30.04.17 £
Donations and Grants (Restricted Funds):-				
Irish Aid Block Grant			-	126,615
Department for International Development			10,825	44,163
St James Place			-	2,500
Electric Aid			6,455	-
			<u>17,280</u>	<u>173,278</u>

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

3. RESOURCES EXPENDED

Charitable expenditure by country	Direct Programmes		Support Costs	31.12.17 Total	30.04.17 Total
	Restricted	Unrestricted			
	£	£	£	£	£
<u>Uganda – Irish Aid</u>					
Soroti Rural Development Agency	13,882	1,174	-	15,056	35,240
Dakabela Rural Women Development Association	4,356	368	-	4,724	13,829
Epikosi Ican Farmers Group	587	50	-	637	2,452
Morukakise Integrated Development Association	3,143	266	-	3,409	13,549
Wera Development Agency	4,839	409	-	5,248	35,933
Katakwi Conserve	2,500	-	-	2,500	-
Partner support and Capacity building costs	44,325	43,706	-	88,031	96,242
Home salaries/support costs	4,963	24,266	2,206	31,435	22,822
<u>Uganda - DFID</u>					
Abariela Community Development Organisation	-	-	-	-	1,797
Acamutu People Living HIV/AIDS	-	-	-	-	1,100
Dakabela Rural Women Development Association	-	-	-	-	7,861
Ojama Ageing Farmers Group	-	-	-	-	1,366
Opepa Community Development Organisation	-	-	-	-	1,392
Partner support and Capacity building costs	11,414	915	-	12,329	31,896
Monitoring and expenses - HQ	-	-	-	-	1,993
<u>Malawi</u>					
Chinasi	-	-	-	-	10,000
Mphanje	-	-	-	-	7,304
Partner support and Capacity building costs	-	-	-	-	16,359
Home salaries/support costs	-	-	-	-	16,881
Travel & subsistence	-	-	-	-	1,998
<u>Home Based</u>					
HQ overseas support costs	-	2,696	-	2,696	3,751
Advocacy programme	-	7,538	-	7,538	15,320
Development Education programme	-	10,421	-	10,421	17,726
Travel & subsistence	-	324	245	569	448
Comic Relief project development	-	-	-	-	919
	90,009	92,133	2,451	184,593	358,178

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

3. RESOURCES EXPENDED CONTINUED

	Direct Programmes		Support Costs Unrestricted	31.12.17 Total	30.04.17 Total
	Restricted	Unrestricted			
Summary of charitable expenditure	£	£	£	£	£
Uganda	90,009	71,154	2,206	163,369	267,471
Malawi	-	-	-	-	52,542
Home Based (HQ Overseas support, Advocacy and Development Education programmes)	-	20,979	245	21,224	38,165
Governance Costs	-	-	39,973	39,973	48,260
	<u>90,009</u>	<u>92,133</u>	<u>42,424</u>	<u>224,566</u>	<u>406,438</u>

	31.12.17 Total	30.04.17 Total
Summary of unrestricted Expenditure on raising funds		
Direct Shop Expenditure	132,223	186,642
Indirect shop expenditure	34,583	53,457
Shop support costs allocation	18,222	32,129
Income generation support costs allocation	30,019	50,712
	<u>215,047</u>	<u>322,940</u>

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

	Income generation	Fundraising trading	Charitable activities	Governance	Total 31.12.17	Total 30.04.17
	£	£	£	£	£	£
Support costs allocated to activities						
2017						
Wages and Salaries	21,992	5,968	-	20,181	48,141	81,386
Staff Training	374	936	187	374	1,871	850
Insurance	963	2,406	481	963	4,813	7,139
Heat & Light	48	120	25	48	241	1,451
Repairs and Renewals	193	482	96	193	964	3,213
Stationery, Printing, Advertising Promotions	587	1,468	294	587	2,936	3,859
Telephone	718	1,795	359	718	3,590	1,991
Legal fees	-	-	-	475	475	1,050
Foreign Exchange Variance	-	-	-	-	-	(733)
Fundraising activity	3,125	-	-	-	3,125	4,060
Audit Fees	-	-	-	6,720	6,720	6,480
Brand repositioning	-	-	-	-	-	14,580
Bank Charges	83	208	42	83	416	511
Miscellaneous Expenses	340	850	170	340	1,700	2,899
Release of pension provision	-	-	-	-	-	(1,793)
Depreciation	639	1,597	319	639	3,194	6,280
Computer Costs	177	442	88	177	884	2,313
Office Rent	-	-	-	7,200	7,200	-
Car Parking Spaces	-	-	-	495	495	-
Website design costs	780	1,950	390	780	3,900	-
	30,019	18,222	2,451	39,973	90,665	135,536

The basis of allocation of the support costs identified above is a mixture of the percentage of time spent on each activity and the pro rata cost of each direct cost when compared to the support cost.

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

4. NET INCOMING/(OUTGOING) RESOURCES

Net Incoming/(outgoing) Resources is stated:	31.12.17	30.04.17
	£	£
After charging/(crediting):		
Depreciation of fixed assets	3,195	6,280
Audit fees	<u>6,720</u>	<u>6,480</u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	31.12.17	30.04.17
	£	£
Bank Interest	172	177
Dividends	<u>-</u>	<u>1,567</u>
	<u>172</u>	<u>1,744</u>

6. INFORMATION ON TRUSTEES AND EMPLOYEES

	31.12.17	30.04.17
	£	£
Staff costs		
Wages and Salaries	151,349	227,651
Social security costs	10,681	15,930
Other pension costs	<u>8,739</u>	<u>10,516</u>
	<u>170,769</u>	<u>254,097</u>
	31.12.17	31.04.17
	No.	No.

The average number of employees during the period was made up as follows:

Full time employees	<u>6</u>	<u>6</u>
Part time employees	<u>5</u>	<u>5</u>

The Trustees received no remuneration in the course of their work during the period and no employee received emoluments in excess of £60,000.

Compensation paid to key management personnel in the period to 31 December 2017 was £82,254 (30 April 2017: £148,323).

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

7. OTHER INCOME

	31.12.17	30.04.17
	£	£
Gain on disposal of tangible asset	<u>22,433</u>	<u>-</u>

8. PENSION COSTS

Money Purchase (defined contribution) scheme

The company operates both a money purchase (defined contribution) and a stakeholder pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £8,739 (30 April 2017: £10,516).

9. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings	Total
Cost or valuation:			
At 1 May 2017	275,001	20,622	295,623
Additions	-	1,992	1,992
Disposals	<u>(115,000)</u>	<u>-</u>	<u>(115,000)</u>
At 31 December 2017	<u>160,001</u>	<u>22,614</u>	<u>182,615</u>
Depreciation:			
At 1 May 2017	16,500	18,946	35,446
Charge for period	2,532	662	3,194
Eliminated on Disposal	<u>(7,284)</u>	<u>-</u>	<u>(7,284)</u>
At 31 December 2017	<u>11,748</u>	<u>19,608</u>	<u>31,356</u>
Net book value:			
At 31 December 2017	<u>148,253</u>	<u>3,006</u>	<u>151,259</u>
At 30 April 2017	<u>258,501</u>	<u>1,676</u>	<u>260,177</u>

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

10. INVESTMENTS

	31.12.17	30.04.17
	£	£
Market Value at 1 May 2017	-	49,126
Additions	-	1,567
Disposals	-	(50,693)
Unrealised (loss) / gain	-	-
Market Value at 31 December 2017	<u>-</u>	<u>-</u>
Cost at 31 December 2017	<u>-</u>	<u>-</u>

11. DEBTORS

	31.12.17	30.04.17
	£	£
Other debtors	<u>27,849</u>	<u>28,320</u>

12. CREDITORS: amounts falling due within one year

	31.12.17	30.04.17
	£	£
Bank balance	-	23,134
Sundry creditors and accrued expenses	<u>27,269</u>	<u>16,249</u>
	<u>27,269</u>	<u>39,383</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	30.04.17
	£	£
Within one year	40,000	30,583
Between one and five years	36,469	23,750
In more than five years	<u>63,250</u>	<u>25,052</u>
	<u>139,719</u>	<u>79,385</u>

14. PROVISIONS FOR LIABILITIES

The provisions for liabilities represent terminal grants which are contractual amounts due to employees in regional offices when they leave employment with War on Want (N.I.) Limited. At 31 December 2017 the amount payable was £10,364 (30 April 2017: £10,364).

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

15. INCOME AND EXPENDITURE SUMMARY

	31.12.17	30.04.17
	£	£
Gross Income	<u>358,938</u>	<u>641,225</u>
Resources Expended		
Cost of generating voluntary income	30,019	50,712
Costs of goods sold & other costs	185,028	272,227
Charitable activities	184,593	356,386
Governance costs	<u>39,973</u>	<u>50,053</u>
	<u>439,613</u>	<u>729,378</u>
Net Outgoing Resources	<u>(80,675)</u>	<u>(88,153)</u>
Total recognised deficit for the period	<u>(80,675)</u>	<u>(88,153)</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 15.

Total income comprises £341,658 for unrestricted funds and £17,280 for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and note 3.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 12 which together with the notes to the accounts on pages 20-30 provides full information on the movements during the period on all funds of the charity.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
At 1 May 2017	73,477	141,317	115,000	329,794
Net movement for the period	(72,729)	(7,946)	-	(80,675)
Transfer between funds	<u>(748)</u>	<u>115,748</u>	<u>(115,000)</u>	<u>-</u>
At 31 December 2017	<u>-</u>	<u>249,119</u>	<u>-</u>	<u>249,119</u>

The designated fund has been released following the disposal of the property at Rugby Avenue, Belfast which was donated in the 1960s.

WAR ON WANT (N.I.) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

17. RELATED PARTY DISCLOSURES

War on Want (N.I.) Limited has founded a charitable trust in the Republic of Ireland known as “Fighting World Poverty”. There were no transactions with this trust during the current or preceding period.

18. COMPANY LIMITED BY GUARANTEE

War on Want (N.I.) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

WAR ON WANT (N.I.) LIMITED

SUMMARY OF SHOP INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31 DECEMBER 2017

	Sales	Total Expenses	Surplus for Period
	£	£	£
Botanic Avenue	27,666	16,920	10,746
Lisburn	30,747	3,364	27,383
Dunmurry	11,656	1,349	10,307
Antrim Road	11,559	7,589	3,970
Hollywood	29,941	21,275	8,666
Coleraine	9,239	5,240	3,999
Bangor	16,173	8,491	7,682
Cregagh Road	32,065	15,702	16,363
Ballynahinch	48,056	7,523	40,533
Andersonstown	47,187	23,777	23,410
Downpatrick	9,934	3,340	6,594
Banbridge	17,719	9,707	8,012
Ballyhackamore	16,303	7,946	8,357
	<u>308,245</u>	<u>132,223</u>	<u>176,022</u>
Less Other Expenses			
Shop supplies		1,032	
Membership Fees		90	
Salaries		30,043	
Van & Travel Expenses		1,250	
Support costs		18,222	
Legal fees		1,000	
Bank Charges		<u>1,168</u>	<u>52,805</u>
Net proceeds from Shop Sales			<u>123,217</u>