

WAR ON WANT (NI) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2014**

Registered Number: NI 11322

WAR ON WANT (NI) LIMITED

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WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 30 April 2014. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005 "Accounting and Reporting by Charities".

Reference and Administrative Details

War on Want (NI) Limited is a charity recognised by HM Revenue & Customs (XN 47986A) and is a company limited by guarantee (NI 11322).

Principal Office: 1 Rugby Avenue, Belfast, BT7 1RD

Auditors: Baker Tilly Mooney Moore, 17 Clarendon Road, Clarendon Dock, Belfast, BT1 3BG

Bankers: Ulster Bank, 91/93 University Road, Belfast, BT7 1NG

Solicitors: Crawford and Lockhart, 7-11 Linenhall Street, Belfast, BT2 8AH

Directors and Trustees

The directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Trustees

The trustees for the reporting period were:

Marie Abbott	(Chairperson)
Valerie Sullivan	(Vice Chairperson)
Deirdre O'Brien	(Honorary Secretary)
Theresa Morrissey	(Honorary Treasurer)
Carole Stewart	
Eileen Connor	
Danielle Mills	

Management

Linda McClelland	(Director)
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

War on Want (NI) Limited is a company limited by guarantee, not for profit and not having a share capital, governed by its Memorandum and Articles of Association dated 27th May 1976. It is a membership organisation (membership in 2014: 155) and each of the members agrees to contribute £1 in the event of the charity winding up.

Appointment of Trustees

All members are invited to nominate trustees prior to the AGM and to elect trustees at the AGM. Office Bearers are elected, by the trustees, at their first meeting after the AGM.

Trustee Induction and Training

New trustees are briefed by the Director and the Chairman of the Trustees on their legal obligations and on the content of the Governance Manual and Articles of Association. Each new trustee is given a written role description, which illustrates the responsibilities of their role, and a copy of the organisational strategic plans, annual operational plans and financial and non financial annual operational objectives and performance indicators.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

Organisation

The board of trustees, which can have between 5 and 25 members, (currently 7 members) governs the charity. The board meets a minimum of 4 times per year and is supported by sub committees covering finance and overseas programme and other specific initiatives. The finance committee, which meets a minimum of 4 times per year, has 4 members, 3 of whom are trustees and 3 of whom are qualified accountants. The overseas programme committee which also meets a minimum of 4 times per year, has 5 members, 3 of whom are trustees. The Office Bearers meet a minimum of 4 times per year. Each of these committees has an agreed Terms of Reference and specific and agreed roles and responsibilities for the committees and its members.

The Director and other management staff are appointed by the trustees to manage the day to day operations of the charity.

Related Parties

Fighting World Poverty, set up as a sister organisation in Dublin, Ireland in 2005 continued to function during the reporting period and its charitable status, which was granted by the Revenue Commissioners in 2005 (CHY 16244) remains.

Governance and Strategic Management

War on Want (NI) Limited is implementing the final year of its agreed a 3 year, 2011 – 2014, strategic plan which has 3 core aims:

1. Overseas Rural Livelihood Security Programme

War on Want (NI) Limited operates in 2 countries in sub Saharan Africa, Uganda and Malawi. Our Uganda and Malawi country plans play on our strengths in supporting local organisations both Non Government Organisations and Community Based Organisations, through provision of training and resources, to help ensure their sustainability and to make the greatest long term impact on the lives of the most vulnerable people. The plan includes Right to Food advocacy and campaigning objectives to help ensure people become actively involved in making decisions which affect them and their families' lives and livelihoods.

Completed vulnerability studies and base line surveys and the development of robust monitoring and evaluation systems ensure efficient assessment of the impact of our work.

2. Home based Global Education

War on Want (NI) Limited, will deliver global education seminars primarily focussing on how international trade systems and our behaviour in this part of the world can affect the poor.

3. Home based Advocacy and Campaigning

For the duration of this strategy War on Want (NI) Limited will continue as an active member of CADA and Dochas and support their lobbying and advocacy strategies

Supporting Aims to ensure effective delivery of the Core Aims include:

Communications

During the period of the strategic plan we shall review our home based internal and external communications to increase the profile and maximise the support of War on Want (NI) Limited at home.

Human resources

War on Want (NI) Limited will review its overseas staffing needs and staff training needs and considering the ongoing economic recession the organisation will review its unrestricted fundraising staffing and volunteer needs.

Financial Resources

As the economic recession continues to hit both restricted and unrestricted fundraising War on Want (NI) Limited will review its unrestricted and restricted income generating strategies and financial and risk control systems to ensure it maximises profitability.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

Governance

To ensure that War on Want (NI) Limited meets with its legal, ethical and financial obligations and that governance structures are in place for the organisation to be effective, the trustees will conduct a skills audit and review existing governance structures and systems.

OBJECTIVES AND ACTIVITIES

The objectives of the charity for the reporting period are

- To work in partnership with the most vulnerable and disadvantaged communities in Uganda and Malawi to improve the quality of their lives, through participatory and sustainable programmes.
- To increase public awareness of the causes and effects of poverty and the work of War on Want (NI) Limited.
- To challenge the causes of poverty by identifying and providing opportunities for the public to demonstrate their support for change, and by lobbying decision makers.
- To ensure there are sufficient staff and volunteers with the relevant skills, to carry out our core and supporting aims.
- To secure and effectively manage, sufficient income from a balance of sources to carry out our work.
- To increase the number of the most vulnerable War on Want (NI) Limited supports in north east Uganda, apply for programme funding to DFID under its GPAF Community Partnership Programme for a project to be implemented from July 14 – June 17 and apply to Irish Aid under its Civil Society Funding for a project to be implemented between December 14 and November 17.
- To ensure the work place and physical resources are adequate for the well being and effectiveness of staff and volunteers.
- To ensure best practice in the governance of War on Want (NI) Limited.
- To develop a 3 year, May 14 – April 17 strategic plan.

During the period 1st May 2013 – 30th April 2014 to realise its objectives the following strategies were employed.

- Develop and agree a 3 year 2014- 17 organisational strategic plan.
- Develop and agree Country plans and operational objectives for Uganda.
- Develop and agree Country plans and Operational Objectives for Malawi.
- Develop and agree a capacity building plan to increase the sustainability of partner organisations in Uganda and Malawi.
- Work with Coalition of Aid and Development agencies (CADA) and Dochas to identify appropriate issues and develop a campaign/advocacy strategy was agreed.
- Review overseas and non restricted fundraising staffing and training needs and develop a plan.
- Develop and agree a Fundraising plan.
- Develop and agree an Awareness raising plan.
- Develop and agree a Trustee recruitment and training plan.
- Agree Internal auditing plans.
- Review Financial Policy and procedures.
- Review risk management.
- Develop and submit to DFID a GPAF Community Partnership Proposal.
- Develop and submit to Irish Aid a Civil Society Fund proposal.

The main areas of activity during the period 1st May 2013 – 30th April 2014 were:

- To ensure that during the process of developing the 2014 – 17 organisational plan the overseas dimension of the plan was appropriately developed both the Overseas Regional Manager and Uganda Programme Manager attended 2 strategic planning meetings in Belfast.
- To ensure the implementation of the agreed Uganda in country 3 year fundraising plan the Regional Manager and Uganda Programme Manager attended fundraising training in Belfast.
- To ensure effective strategic management of both the Uganda and Malawi rural livelihood security and income generating programmes, overseas staffing needs had been reviewed in the previous year resulting in the creation of the post of Regional Manager. The post of Regional Manager based in Uganda was filled in May 2014.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

- An initial one year agreement was signed between War on Want (NI) Limited and Malawian NGO Emmanuel International stating that Emmanuel International would act as War on Want (NI) Limited management agent in Malawi. One year initial tri partite agreements were agreed between local Malawi partner NGOs, Emmanuel International and War on Want (NI) Limited outlining specific roles, responsibilities, objectives and activities.
- In Malawi in accordance with our strategic plan we supported 3 NGOs from the Zomba, Balaka and Machinga districts in the southern part of the country.
- The Director performed 3 monitoring and evaluation visits to Malawi and Uganda.
- The Regional Manager performed 3 monitoring and evaluation visits to Malawi and 3 quarterly visits in Uganda to review partner progress.
- In Uganda in accordance with our strategic plan, we continued working in the Teso region of north east Uganda. We continued to support 2 NGO partners, three smaller Community Based Organisations (CBO) partners and one Enterprise Based Rural Training Centre which was developed to give capacity building support to farmers groups.
- A Ugandan advocacy and campaigning Right to Food strategy was developed and agreed and the first year objectives were implemented.
- An external midterm evaluation of the 2011- 2014 Uganda programme was commissioned and its findings and recommendations reviewed.
- An overseas partner and staff capacity building plan was developed and applied.
- As part of Coalition of Development Agencies in Northern (CADA) War on Want (NI) Limited supported the Northern Ireland All Party Group on International Development (APGID) and Office of the First Minister and Deputy First minister to develop a Northern Ireland International Development strategy.
- As a member of Dochas War on Want (NI) Limited was an active participant in its advocacy and campaigning strategies.
- An Internal audit was carried out in Uganda.
- Internal audits were carried out in 8 War on Want (NI) Limited retail outlets in Northern Ireland.
- As part of DFID's assessment of War on Want (NI) Limited capacity to receive and manage Global Poverty Action Fund funding, KPMG conducted a Pre Grant Due Diligence Assessment.

ACHIEVEMENTS AND PERFORMANCE

In the period 1st May 2013 – 30th April 2014 the following were achieved:-

Overseas Programmes

- Through War on Want (NI) Limited's support of 10 partner agencies in Uganda and Malawi representing the poorest and most vulnerable people, 2,031 people benefited directly and 13,494 indirectly through the livelihood security and income generating projects.
- Restricted funding was approved from DFID under its Global Poverty Action Fund community Partnership programme for programme work from July 14 – June 17 in Teso North east Uganda to improve the lives of 2,177 conflict affected vulnerable people.
- Restricted funding was approved from Irish Aid under its Civil Society programme for a December 14 to November 17 Agriculture, Income Generation and Environmental Protection project in Teso north east Uganda benefiting 18,380 vulnerable people.
- To help ensure the Uganda and Malawi partners' sustainability, trainings on the following subjects were conducted: farming as a business, advocacy, organisational assessment and development, post harvest handling, value addition, conservation agriculture, irrigation farming, livestock management and business management.
- To enhance the implementation and management of the partners individual projects appropriate training on agriculture, livestock management and irrigation and financial management and Monitoring and evaluation were given.
- The first year advocacy and campaigning objectives were implemented resulting in the establishment of 12 partner advocacy groups covering 12 sub counties in Teso northeast Uganda
- Due to the support from War on Want (NI) Limited and the consequent improvement in partners capacity, profile and project management skills, 6 partner agencies received funding and support from other NGO's and in country government schemes.
- War on Want (NI) Limited submitted to its main funder, Irish Aid, the 2nd year report on its Hunger Reduction programme in north east Uganda and received 3rd year funding.
- In the previous financial year War on Want (NI) Limited successfully applied to Lloyds TSB foundation for a grant for a project in Malawi which was implemented during the reporting period.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

- Health and Safety policy and procedures were reviewed in Uganda and Malawi.
- Human Resources policy and procedures were reviewed in Uganda and Malawi to ensure compliance with respective countries labour laws.
- The findings and recommendations of the external mid term evaluation of the 2011- 14 Uganda programme were analysed and a plan was developed and implemented to both build on the strengths and overcome any challenges highlighted in the evaluation.

Development Education and Awareness Raising

- War on Want (NI) Limited made presentations on its work and global issues to 3,800 secondary school students.
- Global Education Presentations on the causes and effects of poverty were made to over 450 people.
- War on Want (NI) Limited awareness raising Newsletters, Annual Reports and other materials were distributed to approx 4,000 people.
- To support staff and volunteers understanding of international development issues and the work of War on Want (NI) Limited presentations on the organisation's work were made to approx 200 people.
- Coverage on the work of War on Want (NI) Limited featured in 80 print and broadcast media.

Campaigning and Advocacy

- War on Want (NI) Limited, as an executive member of CADA, worked with both the Northern Ireland Assembly All Party Group APGID on International Development and the Office of the First and Deputy First Minister OFMDFM on International Development. Cada is established as the international development sector representative to the APGID. Cada worked with APGID and NI-Co to deliver the 4th Annual Ceremony of Awards to acknowledge the general public's outstanding contribution to international development. Cada worked with OFMDFM ministers and advisors to progress the inclusion of International Development in the developing International Relations strategy.
- As a member of Dochas, War on Want (NI) Limited adhered to the Dochas Code of Conduct on Images and Messages and was active in its campaigning and advocacy objectives and development of its new Strategic plan.

Governance, Policy and Strategy

- The May 2014 – April 17 strategic plan was agreed by the trustees.
- May 2013- April 2014 operational objectives to achieve the core and supporting aims of the 2011 – 14 strategic plan were agreed by the trustees.
- The achievement of the agreed operational objectives for the year 2013 – 14 were reported upon by staff and monitored quarterly by the Trustees.
- Budgets were agreed by trustees and monitored quarterly.
- To strengthen its overseas programme planning, monitoring and evaluation function, War on Want (NI) Ltd recruited 1 additional person with strategic development experience to its programme committee.
- To ensure robust overseas financial control systems one of the trustees and also a member of the Finance Committee accompanied the Head Quarters based Finance and Administrative Manager on an internal audit visit to Uganda.
- To ensure appropriate policy and procedures are in place the trustees reviewed and agreed the following War on Want (NI) Limited policy and procedures: Anti Bribery, Foreign Exchange, Conflict of Interests, IT and Reserves policies.
- The trustees reviewed the external evaluation of the 2011 – 14 mid term evaluation and agreed the management response.
- Risk assessments were carried out in all of War on Want (NI) Limited retail outlets and overseas offices and prior to all awareness raising or fundraising events.
- War on Want (NI) Limited continues to comply with the Dochas Codes of Corporate Governance.
- The Trustees of War on Want (NI) Limited met 5 times in the reporting period.
- The Finance Committee comprising of 4 members 3 of whom are trustees, met 5 times.
- The Programme committee comprising of 5 members, 3 of whom are trustees, met 4 times.
- The trustees of War on Want (NI) Limited met 5 times to develop its strategic plan.
- The trustees of War on Want (NI) Limited received one training in governance in the period.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

Unrestricted Income Generation

Fundraising

Gross fundraising income decreased considerably from £79,000 in the previous year to £37,000 in the current year.

Retail

There was a decrease of £4,000 in gross retail income from £511,000 in the previous year to £507,000 in the current year.

Restricted Income Generation

There was an increase of £1,000 in restricted grant income from £178,000 to 179,000 for the year.

Interest

Just over £2,000 income was derived from investments: a decrease of just over £300 from the previous year.

FINANCIAL REVIEW

Income

The total income for the period was just over £725,000 a decrease of just under £45,000 from the previous year.

As in previous years and due to the commitment of the teams of dedicated volunteers, the major source of funding continued to be the sale of second hand goods in our shops, representing just over £507,000 a decrease of £4,000 from the previous year.

The second major source of funding was in grants received, which amounted to just under £179,000. Irish Aid gave Euro equivalent of £166,400 for the third year of a 3 year funding for our Uganda programme. Smaller grants of £6,640 from Lloyds/ TSB Foundation and £5,732 from Disability Action Abroad were also received.

There was a decrease in fundraising income from £79,000 to £37,286. This was due to a combination of both the prevailing economic climate and staff changes within war on Want (NI) Limited.

Income from investments decreased to £2,078 a decrease of just over £300 from the previous year as a result of continued low interest rates.

Expenditure

The total expenditure for the period was just over £734,000 a decrease of just over £32,600 from the previous year.

The expenditure on charitable activities was just under £336,000 a decrease of just over £30,000 on the previous year.

The cost of generating voluntary income was just over £46,700 a £13,426 decrease on the previous year, whilst the governance costs for the organisation were just over £48,000 a less than £600 increase on the previous year.

Restricted expenditure - £102,894 grants for projects in Uganda is carried over to the incoming year for work to be completed by December 14.

Unrestricted expenditure – A deficit of just over £4,000 was incurred and the trustees consider this to be an acceptable level having regard to the organisations ongoing activities and fluctuating external environment. The trustees will rigorously monitor income and expenditure in the forthcoming year.

Investment Powers and Policy

Under the Memorandum and Articles of Association the organisation has the power to invest the money not immediately required for its purposes in any way the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the organisation and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts and interest bearing ethical accounts and seek to achieve a rate of deposit interest exceeding annual inflation rate.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

Reserves Policy

The trustees are obliged to ensure that sufficient reserves are available to allow the organisation to continue its work in the foreseeable future.

In determining the reserves policy of the organisation, the trustees consider the current level of operations, any intended expansion into new areas, ongoing staffing levels and the potential of new donors. These issues all influence the level of reserves held, and how, if any, are released.

The trustees reviewed the reserves policy during the reporting period and believe the charity has a sufficient level of reserves to operate for the foreseeable future.

PLANS FOR FUTURE PERIOD

During the period May 2014 to April 2015 War on Want (NI) Limited aims to achieve the following:

- Implement final 7 months of the current Irish Aid funded project in northeast Uganda and submit final year report.
- Complete base line surveys amongst 2 distinct target groups in North east Uganda.
- Implement DFID funded project in northeast Uganda from July 14 – March 15 and submit a report to the funder.
- Implement year one of Irish Aid 14 – 17 funded project in Uganda from December 14.
- Submit funding applications to appropriate funders for work in Malawi and Uganda.
- Submit funding applications to appropriate funders for home based Global Education work.
- Director to perform 3 monitoring and evaluation visits to Malawi and Uganda programmes.
- Regional Manager to perform quarterly Monitoring and evaluation visits to Uganda and Malawi programmes and partners.
- Deliver agreed overseas partners capacity building plan and ensure that overseas staff have the training and resources to deliver the plan.
- Develop and implement a Trade Issues global education programme for delivery within the formal education sector.
- Develop and implement a global education programme for delivery to War on Want (NI) Limited staff and volunteers.
- Implement agreed unrestricted income strategy and ensure sufficient staff are in place to carry it out.
- Implement agreed restricted income strategy.
- Review and implement Risk mitigation strategy.
- Review Reserves Policy.
- Develop a value for money plan.
- Conduct internal audits within our shops network.
- Conduct internal audits of Uganda and Malawi programmes.
- Implement the agreed Public Relations/Communications plan.
- Implement the agreed Trustee Recruitment, Training and succession planning.

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2014

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Trustees confirms that, so far as they are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Baker Tilly Mooney Moore, have indicated their willingness to continue in office, and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board:



.....
Valerie Sullivan
Vice Chairperson

Date: 6/10/14

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WAR ON WANT (NI) LIMITED

We have audited the financial statements of War on Want (NI) Limited for the year ended 30 April 2014 on pages ten to twenty. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page two, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2014 and of its incoming resources and resources expended for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WAR ON WANT (NI) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Trustees.

Joanne Small

Joanne Small (Senior Statutory Auditor)
for and on behalf of Baker Tilly Mooney Moore
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Date: 10th October 2014

WAR ON WANT (NI) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2014

		Unrestricted	Restricted	2014 Total	2013 Total
	Notes	£	£	£	£
Incoming Resources					
Incoming resources from generated funds					
<i>Voluntary Income</i>					
Donations and grants	2	37,286	178,772	216,058	256,637
<i>Activities for generating funds</i>					
Proceeds from shop sales		507,266	-	507,266	511,145
Investment Income		2,078	-	2,078	2,405
Total Incoming Resources		<u>546,630</u>	<u>178,772</u>	<u>725,402</u>	<u>770,187</u>
Resources Expended					
Costs of generating funds					
Costs of generating voluntary income		46,766	-	46,766	60,192
Fundraising trading: cost of goods sold and other costs		303,303	-	303,303	292,853
Charitable Activities	3	152,634	183,321	335,955	366,184
Governance costs	3	48,004	-	48,004	47,411
Total Resources Expended		<u>550,707</u>	<u>183,321</u>	<u>734,028</u>	<u>766,640</u>
Net Incoming/(Outgoing) Resources for the Year		(4,077)	(4,549)	(8,626)	3,547
Transfers between funds		-	-	-	-
Unrealised Gains/(Losses) on Investment Assets		3,323	-	3,323	5,126
Realised Gain on disposal of tangible fixed assets		-	-	-	-
Balances brought forward 1 May 2013		<u>257,156</u>	<u>107,443</u>	<u>364,599</u>	<u>355,926</u>
Balances carried forward 30 April 2014		<u>256,402</u>	<u>102,894</u>	<u>359,296</u>	<u>364,599</u>

There are no recognised gains or losses other than those shown above. All incoming resources and resources expended derive from continuing operations.

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 12.

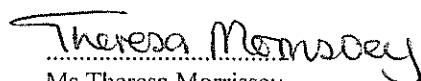
WAR ON WANT (NI) LIMITED

BALANCE SHEET AS AT 30 APRIL 2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	8	216,904	217,663
Investments	9	44,364	39,601
		<u>261,268</u>	<u>257,264</u>
CURRENT ASSETS			
Stock		443	649
Debtors	10	12,083	12,213
Cash at bank and in hand		226,224	249,691
		<u>238,750</u>	<u>262,553</u>
CREDITORS: amounts falling due within one year	11	<u>(11,438)</u>	<u>(23,239)</u>
NET CURRENT ASSETS		<u>227,312</u>	<u>239,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>488,580</u>	<u>496,578</u>
PROVISION FOR LIABILITIES		<u>(14,284)</u>	<u>(16,979)</u>
NET ASSETS		<u>474,296</u>	<u>479,599</u>
FUNDS			
Designated Fund		115,000	115,000
Restricted Fund		102,894	107,443
Unrestricted Fund		256,402	257,156
		<u>474,296</u>	<u>479,599</u>
TOTAL FUNDS	13	<u>474,296</u>	<u>479,599</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board of directors on 6/10/14 and signed on its behalf by:


Ms Theresa Morrissey

The notes form part of these financial statements

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of investments at market value. They have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" and applicable accounting standards.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Income

Income comprises of amounts received and receivable during the year, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their useful lives as follows:

Office Equipment	25% per annum
Motor Vehicles	25% per annum

No depreciation is charged on property.

The building from which the charity operates was a gift to the charity in the 1960s. This building was professionally valued by Spread Commercial & Residential Property Agency on 20 August 2003 at £115,000.

This valuation has been adopted as the historical cost under the transitional provisions of Financial Reporting Standard 15.

Where zero depreciation of freehold buildings is appropriate.

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

Investments

In accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities", investments have been included in the Balance Sheet at market value.

Pension costs

The charity operates both a defined contribution pension scheme and a stakeholder scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Taxation

There is no liability to taxation due to the charitable status.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable expenditure comprises the costs of supporting small scale community initiatives in the poorest countries in the world and development education, advocacy and campaigning activities at home.
- Support costs represent expenditure incurred centrally and have been allocated on a basis designed to reflect the use of resources.
- Governance costs are the costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements. The charity's expenditure on governance costs ensures that the organisation complies with legislation and best practice.

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

1. STATEMENT OF ACCOUNTING POLICIES CONTINUED

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

(i) **Restricted funds**

Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.

(ii) **Unrestricted funds**

Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations and Grants				
Gift Aid	1,469	-	1,469	1,542
Donations, Grants and General Subscriptions	35,817	178,772	214,589	255,095
	<u>37,286</u>	<u>178,772</u>	<u>216,058</u>	<u>256,637</u>
			2014	2013
			£	£
Donations and Grants (Restricted Funds):-				
Irish Aid Block Grant			166,400	161,040
The Lloyds TSB Foundation For Northern Ireland			6,640	8,000
Disability Action			5,732	900
Iris O'Brien Foundation			-	7,793
			<u>178,772</u>	<u>177,733</u>

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

3. RESOURCES EXPENDED

Charitable expenditure by country	Direct Programmes		Support Costs	2014 Total	2013 Total
	Restricted	Unrestricted			
	£	£	£	£	£
Uganda					
Orungo Youth	34,231	12,534	-	46,765	28,857
Soroti Rural Development Agency	27,486	11,779	-	39,265	43,580
Atamito Widows & Orphans Group	6,330	-	-	6,330	5,460
Dakabela Rural Women Development Association	7,065	3,028	-	10,093	12,251
Morukakise Integrated Development Association	3,272	-	-	3,272	11,638
Usuk Women & Youth Group	6,702	-	-	6,702	6,097
Partner support and Capacity building costs	88,808	32,639	-	121,447	115,774
Home salaries/support costs	5,760	2,133	1,112	9,005	9,038
Travel & subsistence	-	-	-	-	4,176
Malawi					
Bwalo Initiative	-	-	-	-	5,000
Caring Together Initiative	-	9,870	-	9,870	4,000
Youth Impact	1,527	8,400	-	9,927	4,000
Mphanje	-	1,700	-	1,700	-
Partner support and Capacity building costs	1,500	22,311	-	23,811	56,354
Home salaries/support costs	-	7,893	1,112	9,005	9,038
Travel & subsistence	-	-	-	-	4,971
Home Based					
HQ overseas support costs	640	1,114	247	2,001	2,008
Advocacy programme	-	11,375	-	11,375	11,768
Development Education programme	-	25,217	-	25,217	32,005
Travel & subsistence	-	170	-	170	169
	183,321	150,163	2,471	335,955	366,184

Summary of charitable expenditure

Uganda	179,654	62,113	1,112	242,879	236,871
Malawi	3,027	50,174	1,112	54,313	83,363
Home Based (HQ Overseas support, Advocacy and Development Education programmes)	640	37,876	247	38,763	45,950
	183,321	150,163	2,471	335,955	366,184

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

3. RESOURCES EXPENDED CONTINUED

	Income generation	Fundraising trading	Charitable activities	Governance	Total 2014	Total 2013
	£	£	£	£	£	£
Support costs allocated to activities						
2014						
Wages and Salaries	38,059	10,535	-	37,423	86,017	99,009
Staff Training	58	144	29	57	288	600
Insurance	1,517	3,793	759	1,516	7,585	7,209
Heat & Light	402	1,005	201	402	2,010	2,820
Repairs and Renewals	474	1,184	237	474	2,369	4,149
Stationery, Printing, Advertising Promotions	1,068	2,669	534	1,068	5,339	5,256
Telephone	375	938	188	375	1,876	2,069
Legal fees	-	-	-	-	-	-
Foreign Exchange Variance	114	286	57	114	571	-341
Recruitment costs	-	-	-	-	-	880
Consultancy	-	-	-	-	-	-
Audit Fees	-	-	-	5,640	5,640	5,520
Bank Charges	-	-	-	-	-	754
Miscellaneous Expenses	480	1,201	240	480	2,401	2,075
Depreciation	152	379	76	152	759	1,336
Computer Costs	303	757	152	303	1,515	1,079
Travel	193	-	-	-	193	623
	43,195	22,891	2,473	48,004	116,563	133,038

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

4. NET INCOMING/(OUTGOING) RESOURCES

Net Incoming/(Outgoing) Resources is stated:	2014	2013
	£	£
After charging/(crediting):		
Depreciation of fixed assets	759	1,336
Audit fees	<u>5,640</u>	<u>5,520</u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2014	2013
	£	£
Bank Interest	638	945
Dividends	<u>1,440</u>	<u>1,460</u>
	<u>2,078</u>	<u>2,405</u>

6. INFORMATION ON TRUSTEES AND EMPLOYEES

	2014	2013
	£	£
Staff costs		
Wages and Salaries	235,156	249,086
Social security costs	18,468	20,052
Other pension costs	<u>12,266</u>	<u>12,200</u>
	<u>265,890</u>	<u>281,338</u>
	2014	2013
	No.	No.

The average number of employees during the year was made up as follows:

Full time employees	7	7
Part time employees	<u>7</u>	<u>8</u>

The Trustees received no remuneration in the course of their work during the year and no employee received emoluments in excess of £60,000.

7. PENSION COSTS

Money Purchase (defined contribution) scheme

The company operates both a money purchase (defined contribution) and a stakeholder pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,266 (2013: £12,200).

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

8. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings	Motor Vehicles £ £	Total
Cost or valuation:				
At 1 May 2013	221,485	88,051	-	309,536
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 April 2014	<u>221,485</u>	<u>88,051</u>	-	<u>309,536</u>
Depreciation:				
At 1 May 2013	6,000	85,873	-	91,873
Charge for period	-	759	-	759
Estimated on Disposal	-	-	-	-
At 30 April 2014	<u>6,000</u>	<u>86,632</u>	-	<u>92,632</u>
Net book value:				
At 30 April 2014	<u>215,485</u>	<u>1,419</u>	-	<u>216,904</u>
At 30 April 2013	<u>215,485</u>	<u>2,178</u>	-	<u>217,663</u>

9. INVESTMENTS

	2014 £	2013 £
Market Value at 1 May 2013	39,601	33,015
Additions	1,440	1,460
Unrealised (Loss)/Gain	3,323	5,126
Market Value at 30 April 2014	<u>44,364</u>	<u>39,601</u>
Cost at 30 April 2014	<u>31,655</u>	<u>30,215</u>

10. DEBTORS

	2014 £	2013 £
Other debtors	<u>12,083</u>	<u>12,213</u>

11. CREDITORS: amounts falling due within one year

	2014 £	2013 £
Bank balance	8,735	16,978
Committed charitable expenditure	-	-
Sundry creditors and accrued expenses	2,703	6,217
Taxation and social security	-	44
	<u>11,438</u>	<u>23,239</u>

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

12. INCOME AND EXPENDITURE SUMMARY

	2014	2013
	£	£
Gross Income	<u>725,402</u>	<u>770,187</u>
Resources Expended		
Cost of generating voluntary income	46,766	60,192
Costs of goods sold & other costs	303,303	292,853
Charitable activities	335,955	366,184
Governance costs	<u>48,004</u>	<u>47,411</u>
	<u>734,028</u>	<u>766,640</u>
Net Incoming/(Outgoing) Resources	(8,626)	3,547
Unrealised gain/(loss) on investment assets	3,323	5,126
Realised gain on asset disposal	-	-
Total Recognised Surplus/(Deficit) for the year	<u>(5,303)</u>	<u>8,673</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 11.

Total income comprises £546,630 for unrestricted funds and £178,772 for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and note 3.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 11 which together with the notes to the accounts on pages 13 – 20 provides full information on the movements during the year on all funds of the charity.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
At 1 May 2013	107,443	257,156	115,000	479,599
Net movement for the year	<u>(4,549)</u>	<u>(754)</u>	<u>-</u>	<u>(5,303)</u>
At 30 April 2014	<u>102,894</u>	<u>256,402</u>	<u>115,000</u>	<u>474,296</u>

The designated fund represents the estimated current value of the property at Rugby Avenue, Belfast which was donated in the 1960s.

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2014

14. RELATED PARTY DISCLOSURES

War on Want (NI) Limited has founded a charitable trust in the Republic of Ireland known as “Fighting World Poverty”.

15. GIFT IN KIND

In March 2010 the charity received a gift of shares in Marlwood PLC, a company listed on the Caymen Stock exchange. This gift was subject to an orderly market agreement whereby War on Want (NI) Limited undertook that it would not dispose of any of the said shares until after 16th September 2010. Given the difficulties in obtaining a valuation for the shares, the incoming resources will be recognised in the accounting period in which the gift is sold.

WAR ON WANT (N.I.) LIMITED

SUMMARY OF SHOP INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 APRIL 2014

	Sales	Total Expenses	Surplus / (Deficit) for Year
	£	£	£
Botanic Avenue	43,567	35,270	8,297
Lisburn	42,302	840	41,462
Dunmurry	23,020	2,039	20,981
Antrim Road	37,475	20,884	16,591
Hollywood	44,987	27,652	17,335
Coleraine	24,398	8,331	16,067
Bangor	23,481	9,438	14,043
Cregagh Road	48,272	21,806	26,466
Ballynahinch	59,156	13,039	46,117
Andersonstown	72,630	42,357	30,273
Downpatrick	14,424	5,138	9,286
Banbridge	25,861	14,405	11,456
Ballyhackamore	27,470	12,235	15,235
Omagh	20,223	16,294	3,929
	<u>507,266</u>	<u>229,728</u>	<u>277,538</u>
Less Other Expenses			
Purchases		2,970	
Membership Fees		-	
Recruitment Costs		-	
Salaries		42,310	
Van & Travel Expenses		2,743	
Training			
Support Costs		22,892	
Sundries		-	
Legal fees		1,025	
Bank Charges		<u>1,636</u>	<u>73,576</u>
Net proceeds from Shop Sales			<u>203,962</u>