

WAR ON WANT (NI) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2016**

Registered Number: NI 11322

WAR ON WANT (NI) LIMITED

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WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 30th April 2016. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Reference and Administrative Details

War on Want (N.I.) Limited is a charity recognised by the Northern Ireland Charity Commission (NIC 102 154) and is a Company Limited by Guarantee (No NI 11322).

Principal Office: 1, Rugby Avenue, Belfast BT7 1RD

Auditors: Baker Tilly Mooney Moore 17 Clarendon Road, Clarendon Dock, Belfast BT1 3BG

Bankers: Ulster Bank 91/93 University Road, Belfast BT7 1NG

Solicitors: Crawford & Lockhart 7-11 Linenhall Street, Belfast BT2 8AH

Directors and Trustees

The directors of the company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Trustees

The trustees for the reporting period were

Chairman	Marie Abbott
Vice Chairman	Valerie Sullivan
Hon Secretary	Danielle Mills
Hon Treasurer	Theresa Morrissey
	Eileen Connor
	Deirdre O'Brien
	Samuel Campbell

Management

Director	Linda McClelland (to 30 April 2016)
Director	Siobhan Hanley (from 1 May 2016)
Finance Manager	Glenn Cash
Retail Manager	Stella Rourke (May 2015-July 2015)
	Gerard Magee (appointed August 2015)
Fundraising Manager	Mariclare Gallagher

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

War on Want (N.I.) Limited is a company limited by guarantee, not for profit and not having a share capital, governed by its Memorandum and Articles of Association dated 27th May 1976. It is a membership organisation (membership in 2016: 154) and each of the members agree to contribute £1 in the event of the charity winding up.

War on Want (N.I.) Limited has, within the reporting period, been registered with the Charity Commission for Northern Ireland: Charity Registration Number: NIC102154

Appointment of Trustees

All members are invited to nominate trustees prior to the Annual General Meeting (AGM) and to elect trustees at the AGM. Office Bearers are elected, by the trustees, at their first meeting after the AGM.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Trustee Induction and Training

New trustees are briefed by the Director and the Chairman of the Trustees on their legal obligations and on the content of the Governance Manual and Articles of Association. Each new trustee is given a written role description, which illustrates the responsibilities of their role, and a copy of the organisational strategic plans, annual operational plans and financial and non-financial annual operational objectives and performance indicators.

Organisation

The board of trustees, which can have between 5 and 25 members, (currently 7 members) governs the charity. The board meets a minimum of 4 times per year and is supported by sub committees covering finance and overseas programmes and other specific initiatives. The finance committee, which meets a minimum of 4 times per year, has 4 members, 3 of whom are trustees and 3 of whom are qualified accountants. The overseas programme committee which also meets a minimum of 4 times per year, has 5 members, 3 of whom are trustees. The Office Bearers meet a minimum of 4 times per year. Each of these committees has an agreed Terms of Reference and specific and agreed role and responsibilities for the committees and its members.

The Director and other management staff are appointed by the trustees to manage the day to day operations of the charity.

Related Parties

Fighting World Poverty set up as a sister organisation in Dublin, Ireland, in 2005 continued to exist during the reporting period and its charitable status, which was granted by the Revenue Commissioners in 2005 (CHY 16244), remains.

Governance and Strategic Management

War on Want (N.I.) Limited is implementing its agreed 3 year, 2015 – 2017 strategic plan which has 3 core aims:

1. Overseas Rural Livelihood Security Programme
2. Home based Global Education
3. Home based Advocacy and Campaigning

1. Overseas Rural Livelihood Security Programme

War on Want (N.I.) Limited operates in 2 countries in sub Saharan Africa, Uganda and Malawi. Our Uganda and Malawi country plans play to our strengths in working in partnership with local grass root organisations both Non-Government Organisations (NGO) and Community Based Organisations (CBO) that represent the most vulnerable people in their communities and work with them to build their capacity through provision of training and resources to achieve livelihood security and stability. The plan includes Right to Food advocacy and campaigning objectives to help empower local people to become actively involved in decision making on pro poor policies which affect them and their families and to strengthen their capacity to contribute to building a vibrant civil society.

Completed vulnerability studies and base line surveys and the development of robust monitoring and evaluation systems ensure efficient assessment of the outcomes and impact of our work. The work in Uganda receives funding from the Irish Government through Irish Aid and the British Government through DFID and therefore has in effect robust compliance procedures to ensure value for money and ensure a continued focus on the outcomes and impact that our projects have on the lives of the most vulnerable people we are in partnership with.

2. Home based Global Education

To increase awareness of the causes and effects of poverty and inequality and provide opportunities for the public to demonstrate their support for change, War on Want (N.I.) Limited, will deliver global education to schools across Northern Ireland in line with the Coalition of Aid and Development Agencies (CADA) and Global Education Centre Development Education Plans.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

3. Home based Advocacy and Campaigning

For the duration of this strategy War on Want (N.I.) Limited will continue as an active member of CADA and Dochas (the Irish Association of Non-Governmental Development Organisations) and support their lobbying and advocacy strategies.

Supporting Aims to ensure effective delivery of the Core Aims include:

Communications

During the period of this strategic plan we shall work to strengthen and build our overall communications. This will ensure our commitment to accountability and transparency, effectiveness and efficiency as reflected in our communications plan.

We shall regularly review our internal and external communications to increase the profile and maximise the support of War on Want (N.I.) Limited.

Human resources

We will continue to ensure that our staff and volunteer recruitment, training and development follow best practice and are consistent with delivery of the Core and supporting Aims.

Financial Resources

The regular review and implementation of the General Fundraising Plan, the Shops Fundraising Plan and the Restricted Fundraising Plan, will ensure both a diversified and increased income source. We will continue to develop, review and implement robust financial control systems including risk management controls at home and overseas to ensure the safe keeping and security of resources.

Physical Resources

To ensure that the workplace and physical resources at home and in our countries of operation are adequate for the wellbeing and effectiveness of staff and volunteers, regular health and safety checks and risk assessments will be carried out in all premises and places of operation. Agreed systems will be reviewed to ensure that assets are properly recorded and maintained.

Capturing Organisational Learning and Policy Development

Recognising that we work within a changing operational environment, and valuing the experiences of all our stakeholders and information from external evaluations, War on Want (NI) Limited will ensure that a systematic approach to capturing learning is developed across the organisation. This increased knowledge will be instrumental in benchmarking, standard setting and in policy development.

Governance

War on Want (NI) Limited will continue to strive for greater organisational effectiveness, efficiency and value for money, ensuring that we meet with legal, ethical and financial obligations, are compliant with the contractual obligations with our funding partners and that structures are in place for the organisation to be effective and sustainable.

OBJECTIVES

The objectives of the charity for the reporting period are:

- To work in partnership with the most vulnerable and disadvantaged communities in Uganda and Malawi to improve the quality of their lives, through participatory and sustainable programmes
- To increase public awareness of the causes and effects of poverty and the work of War on Want (N.I.) Limited
- To challenge the causes of poverty by identifying and providing opportunities for the public to demonstrate their support for change, and by lobbying decision makers
- To ensure there are sufficient staff and volunteers with the relevant skills, to carry out our core and supporting aims
- To secure and effectively manage, sufficient income from a balance of sources to carry out our work

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

OBJECTIVES *(continued)*

- To ensure that work place and physical resources are adequate for the wellbeing and effectiveness of staff and volunteers
- To develop and apply robust results based monitoring systems to ensure that programmatic objectives and outcomes are analysed
- To ensure that external and internal evaluations are analysed and contribute to policy and programmatic development
- To ensure best practice in the governance of War on Want (N.I.) Limited
- To review reporting systems to ensure compliance with funding partners contractual arrangements
- To implement Year two of the agreed 2015 – 17 organisational strategic plan

During the period 1st May 2015 – 30th April 2016 to realise its objectives the following strategies were employed.

- Implement year two of the organisational strategic plan
- Develop and agree country plans and operational objectives for Uganda,
- Develop and agree country plans and operational objectives for Malawi
- Develop and agree a capacity building plan to increase the sustainability of partner organisations in Uganda and Malawi
- Work with CADA and Dochas to identify appropriate issues and develop an agreed campaign/advocacy plan
- Implement and review the agreed Fundraising Plan
- Implement and review the Shops Retail Income Plan
- Implement and review the agreed awareness raising plan
- Agree and implement Internal Auditing plans
- Review financial policy and procedures and Uganda and Malawi financial reporting systems
- Review risk management systems
- To record and action recommendations from external and internal evaluations to ensure institutional learning and appropriate policy and programmatic development
- Comply with contractual conditions applying to Irish Aid Civil Society funding 2014 – 17
- Comply with contractual conditions applying to DFID Global Poverty Alleviation funding 2014 – 17

The main areas of activity during the period 1st May 2015 – 30th April 2016 were:

- To ensure the implementation of the agreed Uganda in country 3 year fundraising plan the Regional Manager and Uganda Programme Manager and partners received fundraising training in Uganda
- To ensure robust narrative and financial reporting and monitoring and evaluation the Uganda programme staff received training on financial and narrative reporting and monitoring and evaluation
- To ensure we effectively delivered our projects in Malawi we worked with our partner Emmanuel International.
- In Malawi, in accordance with our strategic plan, we supported 1 NGO and 1 CBO from the Zomba and Balaka districts in the southern part of the country
- The Director performed 3 monitoring and evaluation visits to Malawi and Uganda
- The Regional Manager performed 3 monitoring and evaluation visits to Malawi and 3 quarterly visits in Uganda to review partner progress
- In Uganda in accordance with our strategic plan and commitments to funding partners, Irish Aid through its Civil Society fund and the Department for International Development (DFID) through its Global Poverty Alleviation fund, War on Want (N.I.) Limited continued working in the Teso region of North East Uganda.
- A report on the Year 2 of April 15 – March 16 of the DFID funded project was developed and submitted to the funder
- Recommendations arising from the Irish Aid monitoring and evaluation visit to our projects in Uganda in May 15 were implemented
- As a member of Dochas and CADA War on Want (N.I.) Limited was an active participant in its advocacy and campaigning strategies
- An internal audit was carried out in Uganda
- Profitability levels of War on Want (N.I.) Limited network of shops were monitored quarterly
- General fundraising profitability levels were monitored quarterly

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

ACHIEVEMENTS AND PERFORMANCE

In the period 1st May 2015 – 30th April 2016 the following was achieved:

Overseas Programmes

- Through the support provided by War on Want (N.I.) Limited to 11 partner agencies in Uganda and Malawi representing the poorest and most vulnerable people, 4,127 people benefited directly and 27,162 Indirectly through the livelihood security climate change mitigation, income generating and advocacy projects.
- Year 2 of DFID funded project under its Global Poverty Action Fund Community Partnership programme July 14 – June 17 in Teso North East Uganda to improve the lives of 2,177 conflict affected vulnerable people was successfully implemented
- The first 12 months of Irish Aid funded project (under its Civil Society Programme December 14 to November 17) Agriculture, Income Generation and Environmental Protection in Teso North East Uganda was implemented.
- To help ensure the Uganda and Malawi partners' sustainability, training courses on the following topics were conducted: farming as a business, advocacy and campaigning, organisational assessment and development, post-harvest handling, value addition, conservation agriculture, irrigation farming, livestock management, project monitoring and evaluation and business management, resource mobilisation, modern agronomic practices and group dynamics.
- To enhance the implementation and management of the partners' individual projects, appropriate training was provided on: agriculture, environmental protection and management, climate smart conservation agriculture, livestock management, irrigation, financial management and monitoring and evaluation.
- Advocacy and campaigning objectives were implemented resulting in the establishment of 12 partner advocacy groups covering 12 sub counties in Teso North East Uganda. The groups had 51 (DFID Project 24, and Irish Aid project 27) dialogue meetings which resulted in 11 wetland areas being demarcated and 3 task force teams established with the aims to curb deforestation, to ensure equitable terms on farm gate sales of measurements and to ensure existing bye-laws on loitering animals are being enforced.

Development Education and Awareness Raising

- War on Want (N.I.) Limited made presentations on its work and global issues affecting its work to 89 secondary school students
- War on Want (N.I.) Limited awareness raising Newsletters, Annual Reports and other materials were distributed to approximately 2,000 people.
- War on Want (N.I.) Limited continues to develop its digital communications and increase the quality and quantity of its content. Facebook communications total post reach for year was 7506 people with post engagements of 466.
- Website content has been regularly updated and maintained.
- Coverage on the activities of War on Want (N.I.) Limited, at home and overseas, featured in print media across N. Ireland with press releases issued to 29 province-wide and regional publications.

Campaigning and Advocacy

- War on Want (N.I.) Limited, as an executive member of CADA, worked with both the Northern Ireland Assembly All Party Group on International Development (APGID) and the Office of the First and Deputy First Minister (OFMDFM) on International Development. CADA is established as the international development sector representative to the APGID.
- As a member of Dochas, War on Want (N.I.) Limited adhered to the Dochas Code of Conduct on Images and Messages and delivered training to overseas staff and partners and was active in its campaigning and advocacy objectives and implementation of its Strategic plan.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

ACHIEVEMENTS AND PERFORMANCE (*continued*)

Governance, Policy and Strategy

- May 2016 - April 2017 operational objectives to achieve the core and supporting aims of the 2014 – 17 strategic plan were agreed by the trustees.
- The achievement of the agreed operational objectives for the year 2015 – 16 were reported upon by staff and monitored and evaluated considering value for money quarterly by the Trustees.
- Annual operational Budgets were agreed by trustees and monitored quarterly.
- To ensure appropriate policy and procedures are in place the trustees reviewed and agreed the following War on Want (N.I.) Limited policy and procedures: Anti Bribery, Foreign Exchange, Reserves and Procurement policies for home, overseas and by partners and the Shops Financial Manual
- Risk assessments were carried out in all of War on Want (N.I.) Limited retail outlets and overseas offices and prior to all awareness raising and fundraising events
- War on Want (NI) Ltd continues to comply with the Dochas Codes of Corporate Governance and code of Conduct on the Use of Images and Messages
- The Trustees of War on Want (N.I.) Limited met 5 times in the reporting period
- The Finance Committee comprising of 4 members 3 of whom are trustees, met 5 times
- The Overseas Programme Committee comprising of 5 members, 3 of whom are trustees, met 4 times

Unrestricted Income Generation

Fundraising

Gross fundraising income decreased from £82,000 in the previous year to £55,000 in the current year.

Retail

There was a decrease of £10,000 in gross retail income from £430,000 in the previous year to £420,000 in the current year.

Restricted Income Generation

There was a decrease of £30,000 in restricted grant income from £230,000 to £200,000 for the year.

Investment Income

Just under £2,000 income was derived from investments: a similar figure as the previous year.

FINANCIAL REVIEW

Income

The total income for the period was just under £677,000 a decrease of just under £67,000 from the previous year.

As in previous years and due to the commitment of the teams of dedicated volunteers, the major source of funding continued to be the sale of second hand goods in our shops, representing just over £420,000, a decrease of £10,000 from the previous year.

The second major source of funding was in grants received, which amounted to just over £200,000. Irish Aid gave Euro equivalent of £117,525 in the second year of a 3 year funding agreement for our Uganda programme. DFID gave £82,640, also in the second year of a 3 year funding agreement for our Uganda programme.

There was a decrease in fundraising income from £81,685 to £54,803.

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

FINANCIAL REVIEW *(continued)*

Expenditure

The total expenditure for the period was just under £760,000 a decrease of just over £17,000 from the previous year.

The expenditure on charitable activities was just over £422,000 a decrease of just over £39,000 on the previous year.

The expenditure on raising funds was just over £336,000 an increase of just under £18,000 on the previous year.

Restricted expenditure - £71,636 grants for projects in Uganda is carried over to the incoming year. The additional amount arising in the year to 30 April 2016 was £8,329.

Unrestricted expenditure – After unrestricted charitable expenditure of £230,312 there was a deficit of just over £91,000. The trustees will rigorously monitor expenditure in the forthcoming year.

Investment Powers and Policy

Under the Memorandum and Articles of Association the organisation has the power to invest the money not immediately required for its purposes in any way the trustees see fit.

The trustees having regard to the liquidity requirements of operating the organisation and to the reserves policy have operated a policy of keeping available funds in interest bearing deposit accounts and interest bearing ethical accounts and seek to achieve a rate of deposit interest exceeding annual inflation rate

Reserves Policy

The trustees are obliged to ensure that sufficient reserves are available to allow the organisation to continue its work in the foreseeable future.

In determining the reserves policy of the organisation, the trustees consider the current level of operations, any intended expansion into new areas, ongoing staffing levels and the potential of new donors. These issues all influence the level of reserves held, and how, if any, are released.

The trustees reviewed the reserves policy during the reporting period and believe the charity has a sufficient level of reserves to operate for the foreseeable future.

PLANS FOR FUTURE PERIOD

During the period May 2016 to April 2017 War on Want (N.I.) Limited aims to achieve the following:

- Develop a Malawi strategic plan ensuring effective implementation plans for each year
- Implement the current Irish Aid funded project in northeast Uganda and submit reports as per contractual arrangements
- Implement DFID funded project in northeast Uganda and submit report as per contractual arrangements
- Submit funding applications to appropriate funders for work in Malawi and Uganda
- Director to perform 3 monitoring and evaluation visits to Malawi and Uganda programmes
- Regional Manager to perform 3 quarterly Monitoring and Evaluation visits to Uganda and Malawi programmes and partners
- Review of the WOWNI Brand & Communication strengths and weaknesses and outline and implement action required to address weaknesses
- Deliver agreed overseas partners capacity building plan and ensure that overseas staff have the training and resources to deliver the plan
- Develop and implement a global education programme for delivery to War on Want (N.I.) Limited staff and volunteers
- Implement and monitor agreed unrestricted income strategy

WAR ON WANT (NI) LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 APRIL 2016

PLANS FOR FUTURE PERIOD *(continued)*

During the period May 2016 to April 2017 War on Want (N.I.) Limited aims to achieve the following:

- Implement and monitor agreed unrestricted income strategy
- Review and update risk mitigation strategy and risk management systems
- Review reserves policy
- Review value for money plan
- Conduct internal audits within our shops network
- Conduct internal audits of Uganda and Malawi fields
- Implement the agreed trustee recruitment, training and succession planning
- Develop and implement senior management succession plan

TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Trustees confirms that, so far as they are aware, there is no relevant audit information of which the auditors are unaware. Each Trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

The auditors, Baker Tilly Mooney Moore, have indicated their willingness to continue in office, and a resolution concerning their re-appointment will be proposed at the Annual General Meeting.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees:

Marie Abbott

Marie Abbott
Chairperson

Date *10 October 2016*

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF WAR ON WANT (NI) LIMITED

We have audited the financial statements of War on Want (NI) Limited for the year ended 30 April 2016 on pages eleven to twenty eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page eight, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 April 2016 and of its incoming resources and resources expended for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

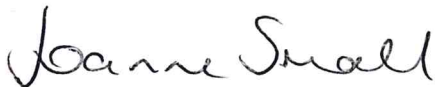
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WAR ON WANT (NI) LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Trustees.



Joanne Small (Senior Statutory Auditor)
for and on behalf of Baker Tilly Mooney Moore
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

Date: 12th December 2016

WAR ON WANT (NI) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2016

		Unrestricted	Restricted	2016 Total	2015 Total
	Notes	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
<i>Voluntary income</i>					
Donations and grants	2	54,803	200,165	254,968	311,521
<i>Activities for generating funds</i>					
Proceeds from shop sales		420,026	-	420,026	430,002
Investment income	5	1,969	-	1,969	2,054
Total incoming resources		<u>476,798</u>	<u>200,165</u>	<u>676,963</u>	<u>743,577</u>
Expenditure on raising funds		336,083	-	336,083	318,395
Expenditure on charitable activities	3	230,312	191,836	422,148	461,172
Net losses/(gains) on investments		1,468	-	1,468	(2,861)
Total expenditure		<u>567,863</u>	<u>191,836</u>	<u>759,699</u>	<u>776,706</u>
Net (expenditure)/income for the year		(91,065)	8,329	(82,736)	(33,129)
Balances brought forward 1 May 2015		<u>322,376</u>	<u>63,307</u>	<u>385,683</u>	<u>359,296</u>
Balances carried forward 30 April 2016		<u>231,311</u>	<u>71,636</u>	<u>302,947</u>	<u>326,167</u>

The income and expenditure summary as required to be disclosed by the Companies Act 2006 is included at note 14.

The notes form part of these financial statements

WAR ON WANT (NI) LIMITED

BALANCE SHEET AS AT 30 APRIL 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	8	266,457	272,794
Investments	9	49,126	48,847
		<u>315,583</u>	<u>321,641</u>
CURRENT ASSETS			
Stock		61	428
Debtors	10	52,082	55,945
Cash at bank and in hand		91,349	152,726
		<u>143,492</u>	<u>209,099</u>
CREDITORS: amounts falling due within one year	11	<u>(26,844)</u>	<u>(15,773)</u>
NET CURRENT ASSETS		<u>116,648</u>	<u>193,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,231</u>	<u>514,967</u>
PROVISION FOR LIABILITIES	13	<u>(14,284)</u>	<u>(14,284)</u>
NET ASSETS		<u>417,947</u>	<u>500,683</u>
FUNDS			
Designated Fund		115,000	115,000
Restricted Fund		71,636	63,307
Unrestricted Fund		231,311	322,376
		<u>417,947</u>	<u>500,683</u>
TOTAL FUNDS	15	<u>417,947</u>	<u>500,683</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the board of directors on 10th October 2016 and signed on its behalf by:


Ms Theresa Morrissey

The notes form part of these financial statements

WAR ON WANT (NI) LIMITED

STATEMENT OF CHANGES IN FUNDS AS AT 30 APRIL 2016

	Designated funds	Restricted funds	Unrestricted funds	Total funds
Balance at 1 May 2014	115,000	102,894	315,918	533,812
(Deficit)/ surplus from financial activities	-	(39,587)	6,458	(33,129)
Balance at 30 April 2015	115,000	63,307	322,376	500,683
Surplus/(deficit) from financial activities	-	8,329	(91,065)	(82,736)
Balance at 30 April 2016	<u>115,000</u>	<u>71,636</u>	<u>231,311</u>	<u>417,947</u>

The notes form part of these financial statements

WAR ON WANT (N.I.) LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2016**

	Notes	30.4.16 £	30.4.15 £
Cash flows from operating activities			
Cash expended on operations	1	<u>(49,355)</u>	<u>(76,043)</u>
Net cash from operating activities		<u>(49,355)</u>	<u>(76,043)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,430)
Interest received		<u>222</u>	<u>432</u>
Net cash from investing activities		<u>222</u>	<u>(1,998)</u>
Decrease in cash and cash equivalents		(49,133)	(78,041)
Cash and cash equivalents at beginning of year	2	<u>139,448</u>	<u>217,489</u>
Cash and cash equivalents at end of year	2	<u><u>90,315</u></u>	<u><u>139,448</u></u>

The notes form part of these financial statements

WAR ON WANT (N.I.) LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 APRIL 2016**

1. RECONCILIATION OF DEFICIT TO CASH EXPENED ON OPERATIONS

	30.4.16	30.4.15
	£	£
Deficit for the year	(82,736)	(33,129)
Depreciation charges	6,337	6,056
Loss / (gain) on investment assets	1,468	(2,861)
Finance income	<u>(1,969)</u>	<u>(2,054)</u>
	(76,900)	(31,988)
Decrease in stocks	367	15
Decrease/(increase) in trade and other debtors	3,863	(43,862)
Increase/(decrease) in trade and other creditors	<u>23,315</u>	<u>(208)</u>
Cash expended on operations	<u>(49,355)</u>	<u>(76,043)</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 April 2016

	30.4.16	1.5.15
	£	£
Cash and cash equivalents	91,349	152,726
Bank balance	<u>(1,034)</u>	<u>(13,278)</u>
	<u>90,315</u>	<u>139,448</u>

Year ended 30 April 2015

	30.4.15	1.5.14
	£	£
Cash and cash equivalents	152,726	226,224
Bank balance	<u>(13,278)</u>	<u>(8,735)</u>
	<u>139,448</u>	<u>217,489</u>

The notes form part of these financial statements

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements of this public benefit entity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Reconciliation with previous generally accepted accounting practice

In preparing the accounts it has been considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. Details of changes on transition to the statement of financial activities for the year ended 30 April 2015 and the balance sheet at the date of transition (1 May 2014) and at 30 April are included on pages 25 to 28.

The following is a summary of the significant accounting policies adopted by the charitable company in the preparation of the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Revenue Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants towards capital expenditure are credited to Capital grants deferred and are released to the profit and loss account over the expected useful life of the assets.

Income from investments is included in the year in which it is receivable.

Depreciation of tangible fixed assets

Depreciation is calculated to write off the cost of fixed assets over their useful lives as follows:

Freehold property	2% per annum
Office Equipment	25% per annum
Motor Vehicles	25% per annum

The building from which the charity operates was a gift to the charity in the 1960s. This building was professionally valued by Spread Commercial & Residential Property Agency on 20 August 2003 at £115,000.

On transition to FRS 102 the trustees have taken advantage of the transition arrangements and revalued their freehold properties at the date of transition to establish deemed cost. Details of the revaluation are included in note 8 and the transition adjustments on pages 25 to 28.

Investments

In accordance with the Charities SORP (FRS 102), investments have been included in the Balance Sheet at fair value which equates to market value for listed investments.

The notes form part of these financial statements

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Pension costs

The charity operates both a defined contribution pension scheme and a stakeholder scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

Taxation

There is no liability to taxation due to the charitable status.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Expenditure on raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Expenditure in charitable expenditure comprises the costs of supporting small scale community initiatives in the poorest countries in the world and development education, advocacy and campaigning activities at home. Together with support costs incurred centrally and governance costs associated with the governance arrangements of the charity and are primarily associated with constitutional and statutory requirements. The charity's expenditure on governance costs ensures that the organisation complies with legislation and best practice.

Employee benefits

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

Provisions for termination benefits are recognised only when the company is demonstrably committed to terminate the employment of an employee or of a group of employees before their normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

Fund Accounting

The company has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- (i) Restricted funds**
Donations received which are designated by the donor for specific purposes. Such purposes are within the overall aim of the organisation.
- (ii) Unrestricted funds**
Funds which are expendable at the discretion of the company in furtherance of the objects of the charity.
- (iii) Designated funds**
Funds which are designated for specific purpose, relating to the freehold property of the charity.

Stock

Stocks of bought in goods are stated at the lower of cost and net realisable value. Donated goods held for resale in the charity's shops are not valued for the purpose of these accounts on the basis that the costs of valuation outweigh the benefits to users of the accounts and the charity. Donated goods are recognised when they are sold.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1. STATEMENT OF ACCOUNTING POLICIES (continued)

Significant judgements and estimates

Estimates and judgements are required when applying accounting policies. These are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future, which can involve a higher degree of judgement or complexity. The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are as follows:

- Impairment of fixed assets:

The trustees establish whether there are indicators of impairment of the charity's tangible fixed assets. Factors taken into consideration include the economic viability and expected future financial performance of the assets and the work of the charity in general.

The trustees also consider the depreciation rate on an annual basis to ensure this estimate remains reasonable.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Donations and Grants				
Gift Aid	880	-	880	2,339
Donations, Grants and General Subscriptions	53,923	200,165	254,088	309,182
	<u>54,803</u>	<u>200,165</u>	<u>254,968</u>	<u>311,521</u>
			2016	2015
			£	£
Donations and Grants (Restricted Funds):-				
Irish Aid Block Grant			117,525	117,465
Department for International Development			82,640	112,371
			<u>200,165</u>	<u>229,836</u>

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

3. RESOURCES EXPENDED

Charitable expenditure by country	Direct Programmes		Support Costs	2016 Total	2015 Total
	Restricted	Unrestricted			
	£	£	£	£	£
<u>Uganda – Irish Aid</u>					
Orungo Youth	-	-	-	-	5,630
Soroti Rural Development Agency	21,740	9,317	-	31,057	39,573
Atamito Widows & Orphans Group	-	-	-	-	750
Dakabela Rural Women Development Association	5,962	2,555	-	8,517	12,238
Epikosi Ican Farmers Group	3,141	1,346	-	4,487	1,506
Morukakise Integrated Development Association	9,362	4,012	-	13,374	9,516
Usuk Women & Youth Group	-	-	-	-	986
Wera Development Agency	19,874	8,518	-	28,392	17,261
Partner support and Capacity building costs	47,376	44,462	-	91,838	96,104
Home salaries/support costs	2,741	11,737	1,433	15,911	13,891
<u>Uganda - DFID</u>					
Abariela Community Development Organisation	5,533	157	-	5,690	16,790
Acamutu People Living HIV/AIDS	12,230	158	-	12,388	23,141
Dakabela Rural Women Development Association	12,107	572	-	12,679	23,535
Ojama Ageing Farmers Group	10,541	157	-	10,698	11,175
Opepa Community Development Organisation	13,999	158	-	14,157	8,849
Partner support and Capacity building costs	27,230	6,616	-	33,846	47,830
<u>Malawi</u>					
Chinasi	-	5,644	-	5,644	5,871
Youth Impact	-	-	-	-	5,804
Mphanje	-	2,921	-	2,921	6,407
Partner support and Capacity building costs	-	27,500	1,433	28,933	23,346
Home salaries/support costs	-	11,737	-	11,737	12,931
<u>Home Based</u>					
HQ overseas support costs	-	2,608	317	2,925	1,914
Advocacy programme	-	11,643	-	11,643	11,504
Development Education programme	-	19,696	-	19,696	16,049
Travel & subsistence	-	170	-	170	168
	191,836	171,684	3,183	366,703	412,769

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

3. RESOURCES EXPENDED CONTINUED

Summary of charitable expenditure	Direct Programmes		Support Costs	2016 Total	2015 Total
	Restricted	Unrestricted			
	£	£	£	£	£
Uganda	191,836	89,765	1,433	283,034	328,775
Malawi	-	47,802	1,433	49,235	54,359
Home Based (HQ Overseas support, Advocacy and Development Education programmes)	-	34,117	317	34,434	29,635
	191,836	171,684	3,183	366,703	412,769

	Income generation	Fundraising trading	Charitable activities	Governance	Total 2016	Total 2015
	£	£	£	£	£	£
Support costs allocated to activities						
2016						
Wages and Salaries	47,597	9,068	-	35,540	92,205	80,216
Staff Training	74	184	36	74	368	377
Insurance	1,428	3,569	714	1,428	7,139	7,407
Heat & Light	252	630	125	252	1,259	1,564
Repairs and Renewals	613	1,534	307	613	3,067	2,634
Stationery, Printing, Advertising Promotions	1,007	2,520	505	1,007	5,039	5,398
Telephone	328	821	164	328	1,641	1,644
Legal fees	-	-	-	7,779	7,779	-
Foreign Exchange Variance	(78)	(194)	(39)	(78)	(389)	(632)
Audit Fees	-	-	-	5,760	5,760	5,760
Bank Charges	132	331	66	132	661	645
Miscellaneous Expenses	668	1,669	333	668	3,338	2,342
Depreciation	1,267	3,169	635	1,267	6,338	6,056
Computer Costs	675	1,686	337	675	3,373	2,148
	53,963	24,987	3,183	55,445	137,578	115,559

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

4. NET INCOMING/(OUTGOING) RESOURCES

Net Incoming/(Outgoing) Resources is stated:	2016	2015
	£	£
After charging/(crediting):		
Depreciation of fixed assets	6,337	6,056
Audit fees	<u>5,760</u>	<u>5,760</u>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2016	2015
	£	£
Bank Interest	222	432
Dividends	<u>1,747</u>	<u>1,622</u>
	<u>1,969</u>	<u>2,054</u>

6. INFORMATION ON TRUSTEES AND EMPLOYEES

	2016	2015
	£	£
Staff costs		
Wages and Salaries	229,080	210,408
Social security costs	15,222	12,610
Other pension costs	<u>10,452</u>	<u>8,051</u>
	<u>254,754</u>	<u>231,069</u>
	2016	2015
	No.	No.

The average number of employees during the year was made up as follows:

Full time employees	6	6
Part time employees	<u>5</u>	<u>6</u>

The Trustees received no remuneration in the course of their work during the year and no employee received emoluments in excess of £60,000.

Compensation paid to key management personnel in the year to 30 April 2016 was £155,004 (2015: £132,167).

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

7. PENSION COSTS

Money Purchase (defined contribution) scheme

The company operates both a money purchase (defined contribution) and a stakeholder pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £10,452 (2015: £8,051).

8. TANGIBLE FIXED ASSETS

	Freehold Land & Buildings £	Fixtures & Fittings	Motor Vehicles £ £	Total
Cost or valuation:				
At 1 May 2015	281,001	90,481	-	371,482
Disposals	<u>(6,000)</u>	<u>(69,859)</u>	-	<u>(75,859)</u>
At 30 April 2016	<u>275,001</u>	<u>20,622</u>	-	<u>295,623</u>
Depreciation:				
At 1 May 2015	11,500	87,188	-	98,688
Charge for period	5,500	837	-	6,337
Estimated on Disposal	<u>(6,000)</u>	<u>(69,859)</u>	-	<u>(75,859)</u>
At 30 April 2016	<u>11,000</u>	<u>18,166</u>	-	<u>29,166</u>
Net book value:				
At 30 April 2016	<u>264,001</u>	<u>2,456</u>	-	<u>266,457</u>
At 30 April 2015	<u>269,501</u>	<u>3,293</u>	-	<u>272,794</u>

On 1 April 2014 the trustees arranged for a valuation of the freehold property owned by the charity. The valuation was undertaken by Douglas Huston, a RICS regulated firm of Chartered Surveyors. The valuation was undertaken on an open market value basis.

9. INVESTMENTS

	2016 £	2015 £
Market Value at 1 May 2015	48,847	44,364
Additions	1,747	1,622
Unrealised (loss) / gain	(1,468)	2,861
Market Value at 30 April 2016	<u>49,126</u>	<u>48,847</u>
Cost at 30 April 2016	<u>33,277</u>	<u>33,277</u>

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

10. DEBTORS

	2016	2015
	£	£
Other debtors	52,082	55,945

11. CREDITORS: amounts falling due within one year

	2016	2015
	£	£
Bank balance	1,034	13,278
Sundry creditors and accrued expenses	25,810	2,495
	<u>26,844</u>	<u>15,773</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2016	2015
	£	£
Within one year	53,250	68,250
Between one and five years	79,325	124,385
In more than five years	-	8,250
	<u>132,575</u>	<u>200,885</u>

13. PROVISIONS FOR LIABILITIES

The provisions for liabilities represent terminal grants which are contractual amounts due to employees in regional offices when they leave employment with War on Want NI Limited. At 30 April 2016 the amount payable was £14,284 (2015: £14,284). There were no changes to the provision amount in the year.

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

14. INCOME AND EXPENDITURE SUMMARY

	2016	2015
	£	£
Gross Income	<u>676,963</u>	<u>743,577</u>
Resources Expended		
Cost of generating voluntary income	53,963	41,159
Costs of goods sold & other costs	282,120	277,236
Charitable activities	366,703	413,319
Governance costs	<u>55,445</u>	<u>47,853</u>
	<u>758,231</u>	<u>779,567</u>
Net Outgoing Resources	(81,268)	(35,990)
Unrealised (loss) / gain on investment assets	<u>(1,468)</u>	<u>2,861</u>
Total recognised deficit for the year	<u>(82,736)</u>	<u>(33,129)</u>

The above reflects the Income and Expenditure account as required by the Companies Act 2006 as opposed to that required under the Statement of Recommended Practice as detailed on page 12.

Total income comprises £476,798 for unrestricted funds and £200,165 for restricted funds. A detailed analysis of income is provided in the Statement of Financial Activities.

Detailed analyses of the expenditure are provided in the Statement of Financial Activities and note 3.

The Income and Expenditure Summary is derived from the Statement of Financial Activities on page 12 which together with the notes to the accounts on pages 17 – 26 provides full information on the movements during the year on all funds of the charity.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Designated Funds £	Total £
At 1 May 2015	63,307	322,376	115,000	500,683
Net movement for the year	<u>8,329</u>	<u>(91,065)</u>	<u>-</u>	<u>(82,736)</u>
At 30 April 2016	<u>71,636</u>	<u>231,311</u>	<u>115,000</u>	<u>417,947</u>

The designated fund represents the estimated current value of the property at Rugby Avenue, Belfast which was donated in the 1960s.

WAR ON WANT (NI) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

16. RELATED PARTY DISCLOSURES

War on Want (NI) Limited has founded a charitable trust in the Republic of Ireland known as “Fighting World Poverty”. There were no transactions with this trust during the current or preceding year.

17. GIFT IN KIND

In March 2010 the charity received a gift of shares in Marlwood PLC, a company listed on the Caymen Stock exchange. This gift was subject to an orderly market agreement whereby War on Want (NI) Limited undertook that it would not dispose of any of the said shares until after 16th September 2010. Given the difficulties in obtaining a valuation for the shares, the incoming resources will be recognised in the accounting period in which the gift is sold.

18. COMPANY LIMITED BY GUARANTEE

War on Want(N.I.) Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member.

19. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to measure fair value at date of transition to FRS 102 and use as deemed cost on an item of property, plant and equipment.

WAR ON WANT (N.I.) LIMITED

RECONCILIATION OF EQUITY

1 MAY 2014

(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets	a	216,904	59,516	276,420
Investments		<u>44,364</u>	<u>-</u>	<u>44,364</u>
		<u>261,268</u>	<u>59,516</u>	<u>320,784</u>
CURRENT ASSETS				
Stocks		443	-	443
Debtors		12,083	-	12,083
Cash at bank and in hand		<u>226,224</u>	<u>-</u>	<u>226,224</u>
		<u>238,750</u>	<u>-</u>	<u>238,750</u>
CREDITORS				
Amounts falling due within one year		<u>(11,438)</u>	<u>-</u>	<u>(11,438)</u>
NET CURRENT ASSETS				
		<u>227,312</u>	<u>-</u>	<u>227,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		488,580	59,516	548,096
PROVISIONS FOR LIABILITIES				
		<u>(14,284)</u>	<u>-</u>	<u>(14,284)</u>
NET ASSETS				
		<u>474,296</u>	<u>59,516</u>	<u>533,812</u>
RESERVES				
Designated fund		115,000	-	115,000
Restricted fund		102,894	-	102,894
Unrestricted fund		<u>256,402</u>	<u>59,516</u>	<u>315,918</u>
		<u>474,296</u>	<u>59,516</u>	<u>533,812</u>

Notes on transition adjustments:

- The trustees undertook a valuation of the freehold property held by the charity to determine the fair value at the date of transition. This was used to determine deemed cost at the date of transition. The impact was to increase the properties and the unrestricted fund by £59,516.
- Depreciation has been provided on freehold property at a rate of 2% per annum following the determination of deemed cost. At 30 April 2015 the net adjustment to freehold property was the revaluation on transition of £59,516 less the depreciation charge for the year £5,500.
- Depreciation is treated as a movement on unrestricted funds.
- Fundraising costs are combined into expenditure on raising funds under the new SORP formats. The depreciation charge as per note b allocated to raising funds for the year ended 30 April 2015 was £3,850.
- Governance costs are combined with expenditure on charitable activities under the new SORP formats. The depreciation charge as per note b allocated to charitable activities for the year ended 30 April 2015 was £1,650.
- Gains/(losses) on investments are included before total net expenditure under the new SORP.

The notes form part of these financial statements

WAR ON WANT (N.I.) LIMITED

RECONCILIATION OF EQUITY - continued
30 APRIL 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets	b	218,778	54,016	272,794
Investments		<u>48,847</u>	<u>-</u>	<u>48,847</u>
		<u>267,625</u>	<u>54,016</u>	<u>321,641</u>
CURRENT ASSETS				
Stocks		428	-	428
Debtors		55,945	-	55,945
Cash at bank and in hand		<u>152,726</u>	<u>-</u>	<u>152,726</u>
		<u>209,099</u>	<u>-</u>	<u>209,099</u>
CREDITORS				
Amounts falling due within one year		<u>(15,773)</u>	<u>-</u>	<u>(15,773)</u>
NET CURRENT ASSETS				
		<u>193,326</u>	<u>-</u>	<u>193,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		460,951	54,016	514,967
PROVISIONS FOR LIABILITIES				
		<u>(14,284)</u>	<u>-</u>	<u>(14,284)</u>
NET ASSETS				
		<u>446,667</u>	<u>54,016</u>	<u>500,683</u>
RESERVES				
Other reserves	a	115,000	-	115,000
Restricted fund		63,307	-	63,307
Unrestricted fund	c	<u>268,360</u>	<u>54,016</u>	<u>322,376</u>
		<u>446,667</u>	<u>54,016</u>	<u>500,683</u>

The notes form part of these financial statements

WAR ON WANT (N.I.) LIMITED

RECONCILIATION OF LOSS
FOR THE YEAR ENDED 30 APRIL 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
Incoming resources				
Incoming resources from generated funds				
<i>Voluntary income</i>				
Donations and grants		311,521	-	311,521
<i>Activities for generating funds</i>				
Proceeds from shop sales		430,002	-	430,002
Investment income		<u>2,054</u>	<u>-</u>	<u>2,054</u>
Total incoming resources		<u>743,577</u>	<u>-</u>	<u>743,577</u>
Resources expended				
Costs of generating funds				
Costs of generating voluntary income	d	40,059	278,336	318,395
Fundraising trading cost of goods sold and other costs	d	274,486	(274,486)	-
Charitable activities	e	412,769	48,403	461,172
Governance costs	e	46,753	(46,753)	-
Net gains on investments	f	<u>-</u>	<u>(2,861)</u>	<u>(2,861)</u>
Total resources expended		<u>774,067</u>	<u>2,639</u>	<u>776,706</u>
Net Outgoing Resources for the Year		(30,490)	(2,639)	(33,129)
Unrealised Gains on Investment Assets	f	<u>2,861</u>	<u>(2,861)</u>	<u>-</u>
Net expenditure for the year		<u>(27,629)</u>	<u>(5,500)</u>	<u>(33,129)</u>

The notes form part of these financial statements

WAR ON WANT (N.I.) LIMITED

SUMMARY OF SHOP INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 APRIL 2016

	Sales	Total Expenses	Surplus / (Deficit) for Year
	£	£	£
Botanic Avenue	36,739	25,559	11,180
Lisburn	40,744	7,783	32,961
Dunmurry	19,062	2,190	16,872
Antrim Road	24,225	19,997	4,228
Holywood	34,501	27,570	6,931
Coleraine	17,728	11,115	6,613
Bangor	22,560	11,057	11,503
Cregagh Road	43,150	23,343	19,807
Ballynahinch	58,281	13,532	44,749
Andersonstown	58,654	29,021	29,633
Downpatrick	15,019	5,826	9,193
Banbridge	24,660	14,640	10,020
Ballyhackamore	24,703	12,153	12,550
	<hr/>	<hr/>	<hr/>
	420,026	203,786	216,240
	<hr/>	<hr/>	<hr/>
Less Other Expenses			
Purchases		2,049	
Membership Fees		297	
Omagh settlements		9,980	
Salaries		36,022	
Van & Travel Expenses		3,282	
Support costs		24,987	
Sundries		(110)	
Legal fees		425	
Bank Charges		1,402	78,334
		<hr/>	<hr/>
Net proceeds from Shop Sales			<u>137,906</u>